



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

नोंदणीकृत कार्यालय	:	कुणबी ज्ञातीगृह, १२७, सेंट झेवियर स्ट्रीट, परळ, मुंबई ४०० ०१२. फोन नं. : २४१४८८७५
प्रशासकीय कार्यालय	:	अभिलाषा श्रमिक को-ऑप. हौ. सोसा.लि., तळमजला, किंगस्टन टॉवर, गं. द. आंबेकर मार्ग, काळाचौकी, मुंबई - ४०० ०३३. फोन नं. : २४१४८५८७
ई-मेल	:	ceo.ksb@kunbibank.in, cao@kunbibank.in
नोंदणी क्रमांक	:	३९३५/१९२२ बँकींग लायसन्स क्र.यु.बी.डी.एम.एच.८८६पी.दि.१६.१०.१९८७

संचालक मंडळ २०२२-२३ ते २०२७-२८

सी.ए. विठ्ठल धों. चिविलकर
अध्यक्ष

अॅड. परशुराम तु. करावडे
उपाध्यक्ष

श्री. अनंत ग. तांबे
संचालक

श्री. पांडुरंग दे. तोंबरे
संचालक

श्री. दीपक मा. पाकड
संचालक

श्री. भास्कर स. अंदुरे
संचालक

श्री. सुरेश शं. उंडरे
संचालक

श्री. संतोष स. चोंगुले
संचालक

श्री. अशोक धों. भुवड
संचालक

श्री. मनोज बा. घागरूम
संचालक

श्री. मारुती गो. धनावडे
संचालक

श्री. संदेश वि. जाधव
संचालक

डॉ. संजय ल. पालवणकर
संचालक

सौ. सुलोचना पां. खाडे
संचालिका

सौ. कल्पना के. पाटणकर
संचालिका

सी.ए. उमेश बा. आंग्रे
तज्ञ संचालक

अॅड. सुभाष गं. बाणे
तज्ञ संचालक

श्री. विष्णू बा. निंबरे
कार्यलक्षी संचालक

श्री. संतोष म. मोडक
कार्यलक्षी संचालक

सी.एम.ए. संजय दि. करंबे
मुख्य कार्यकारी अधिकारी

अंतर्गत हिशेब तपासनीस	:	मे. हुमणे राऊत अॅण्ड असोसिएटस्	चार्टर्ड अकाउंटंट
समयर्ती हिशेब तपासनीस	:	मे. लक्ष्मीकांत काब्रा अॅण्ड कं. एल एल पी	चार्टर्ड अकाउंटंट
		मे. बनवट अॅण्ड कंपनी	चार्टर्ड अकाउंटंट
		मे. पी. आर. मोहिते अॅण्ड कंपनी	चार्टर्ड अकाउंटंट
वैधानिक लेखापरीक्षक	:	मे. सी.ए.एस् अॅण्ड असोसिएटस्	चार्टर्ड अकाउंटंट
कायदेविषयक सल्लागार	:	अॅड. श्रीधर पुजारी	बी. कॉम. एल.एल.बी
		अॅड. विष्णू काणेकर	बी. कॉम. एल.एल.बी
		अॅड. नेहा प्र. बाणे	बी. कॉम. एल.एल.बी
		अॅड. प्रसाद पोवार	बी. कॉम. एल.एल.एम



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

* बँक व्यवस्थापकीय मंडळ *

सीए. निलेश श्रावक अध्यक्ष	सीए. विठ्ठल धों. चिविलकर सदस्य	श्री. पांडुरंग दे. तोंबरे सदस्य
श्री. मारुती गो. धनावडे सदस्य	अॅड. अक्षया चिविलकर-शर्मा सदस्या	सीए. उमेश बा. आंग्रे सदस्य

* सल्लागार समिती सदस्य *

श्री. राजाराम का. कातकर माजी सरचिटणीस, कुणबी समाजोन्नती संघ, मुंबई.	अॅड. सुजित झिमण अध्यक्ष, शामराव पेजे स्मृती न्यास, रत्नागिरी	श्री. अविनाश शां. लाड माजी उपमहापौर, नवी मुंबई महानगर पालिका
श्री. रविंद्र मटकर माजी अध्यक्ष, अखिल महाराष्ट्र कुणबी सेवा संघ, मुंबई	श्री. किशोर रा. तुल माजी संचालक, धी कुणबी स. बँक लि., मुंबई	श्री. प्रकाश तु. जावरे माजी संचालक, धी कुणबी स. बँक लि., मुंबई
श्री. दौलतराव पोस्टुरे माजी सभापती, पं. स. मंडणगड	श्री. महादेव शं. शिवगण माजी नगरसेवक, बृहन्मुंबई महानगर पालिका	डॉ. रोहिदास ना. दुसार सेवानिवृत्त अप्पर पोलीस अधिक्षक

श्री. चंद्रकांत य. लिंगम
मा. संचालक,
राजापूर सहकारी बँक लि.

श्री. वळीराम म. चव्हाण
मुख्याध्यापक,
पढवण हायस्कूल - तळा

श्री. अमोल मोरे
सभासद सदस्य, पुणे



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

१०२ व्या वार्षिक सर्वसाधारण सभेची नोटीस

फक्त सभासदांसाठी

धी कुणबी सहकारी बँक लि., मुंबईची १०२ वी वार्षिक सर्वसाधारण सभा **रविवार दिनांक ०१ सप्टेंबर २०२४ रोजी सायंकाळी ठीक ४.०० वाजता** "बंटस संघ मुंबई ऑनक्स, बंटारा भवन, बंटारा भवन मार्ग, कुर्ला (पूर्व), मुंबई - ४०००७०." येथे आयोजित करण्यात आलेली आहे. सदर सभेस आपण विहीत वेळेत उपस्थित रहावे ही विनंती.

सभेपुढील विषय

- १) दिनांक २४ सप्टेंबर २०२३ रोजी झालेल्या १०१ व्या वार्षिक सर्वसाधारण सभेचा वृत्तांत वाचून कायम करणे.
- २) दिनांक ३१ मार्च २०२४ अखेर संपलेल्या आर्थिक वर्षाचा संचालक मंडळाचा अहवाल स्विकृत करणे.
- ३) दिनांक ३१ मार्च २०२४ अखेर संपलेल्या आर्थिक वर्षाची शासकिय लेखापरिक्षकांनी प्रमाणित केलेली हिशेबपत्रके स्विकृत करणे.
- ४) सन २०२४-२५ चे आर्थिक वर्षासाठी संचालक मंडळाने केलेल्या शिफारशीनुसार अंतर्गत लेखापरिक्षकांच्या केलेल्या नेमणूकीस मंजूरी देणे.
- ५) सन २०२४-२५ चे आर्थिक वर्षासाठी संचालक मंडळाने केलेल्या शिफारशीनुसार वैधानिक लेखापरिक्षकांच्या केलेल्या नेमणूकीस मंजूरी देणे.
- ६) सन २०२२-२३ या आर्थिक वर्षाच्या वैधानिक लेखापरिक्षकांच्या अहवालासंदर्भात केलेल्या दोष दुरुस्ती अहवालाची नोंद घेणे.
- ७) एक रकमी परतफेड योजनेअंतर्गत तडजोड केलेल्या, रिझर्व्ह बँकेच्या तडजोड समझोता घोरणानुसार व अंतर्गत तडजोड केलेल्या थकीत कर्ज खात्यांच्या माहितीची नोंद घेणे व मंजूरी देणे.
- ८) संचालक मंडळाने शिफारस केलेल्या सन २०२४-२५ च्या अंदाज पत्रकास मंजूरी देणे.
- ९) वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
- १०) मा. अध्यक्षंचे पूर्वपरवानगीने येणारी इतर कामे.

संचालक मंडळाच्या आदेशावरून,

संजय दि. कर्णे

मुख्य कार्यकारी अधिकारी

ठिकाण : मुंबई

दिनांक : १४/०८/२०२४

सभासदांस महत्वाच्या सूचना

- १) गणसंख्येच्या अभावी सभा तहकूब झाल्यास वरील सभा त्याच दिवशी, त्याच ठिकाणी अर्ध्या तासानंतर घेण्यात येईल व पोटनियम ३५ (iii) अन्वये त्या सभेस गणसंख्येची आवश्यकता असणार नाही.
- २) सभासद पासबुक दाखवून आपला अहवाल संबंधित शाखेतून घेऊन जाणे.
- ३) १०२ व्या वार्षिक सर्वसाधारण सभेस येताना सभासद ओळखपत्र किंवा सभासद पासबुक सोबत आणावे.
- ४) वार्षिक सभेपुढे काही सूचना असल्यास त्यांनी दिनांक २६/०८/२०२४ पर्यंत मुख्य प्रशासकीय कार्यालयामध्ये कार्यालयीन वेळेत तसे लेखी कळविणे.
- ५) आपला राहण्याचा/कामाचा पत्ता बदललेला असल्यास नवीन पत्ता व आपला ईमेल आय.डी. शाखेमार्फत बँकेस ताबडतोब लेखी कळवावा. रिझर्व्ह बँकेच्या निर्देशानुसार आपल्या सर्व खात्याच्या के.वाय.सी. ची पुर्तता करावी.
- ६) सभासद, खातेदार व कर्मचारी यांच्या पाल्यांचा गौरवसोहळा आयोजित करण्यात आलेला आहे. त्यासाठी इयत्ता १० वी व १२ वी परिक्षेत ९०% पेक्षा जास्त गुण, पदवी परिक्षेत ७५% आणि पदव्युत्तर परिक्षेत ६०% पेक्षा जास्त गुण मिळवून उत्तीर्ण आणि प्रोफेशनल परिक्षेत उत्तीर्ण झालेल्या पाल्यांची प्रमाणित गुणपत्रिका दिनांक २६/०८/२०२४ पर्यंत शाखेमार्फत पाठविण्यात यावी.



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

१०२ वा वार्षिक अहवाल २०२३-२४

सन्माननीय सभासद बंधू-भगिनीनो,

बँकेच्या संचालक मंडळाच्या वतीने दि. ३१ मार्च २०२४ अखेर संपलेल्या आर्थिक वर्षाचा १०२ वा वार्षिक अहवाल, ताळेबंद व नफा-तोटा पत्रक आपणासमोर सादर करण्यात मला आनंद होत आहे. दरवर्षाप्रमाणे या वर्षीही बँकेने सहकारी बँकांसमोर असलेल्या अडचणी व तीव्र स्वरूपाच्या स्पर्धेत कामकाज करून वाटचाल चालू ठेवलेली आहे. या वर्षात बँकेने केलेल्या कामकाजाची व प्रगतीची कल्पना आपणास खालील आकडेवारीवरून दिसून येईल.

(रुपये लाखात)

अ. क्र.	तपशिल	दि. ३१ मार्च २०२४ अखेर	दि. ३१ मार्च २०२३ अखेर	दि. ३१ मार्च २०२२ अखेर	दि. ३१ मार्च २०२१ अखेर	दि. ३१ मार्च २०२० अखेर
१	भागभांडवल	८९२.६३	८५०.४९	७८२.६६	७९८.३२	८०९.९२
२	राखीव व अन्य निधी	२,९३५.४९	३,०७९.४८	२,९७७.३४	१,३०५.९७	१,२२६.२९
३	ठेवी	१४,२४६.०४	१४,७८९.२७	१४,७८९.७१	१४,७०९.९३	१४,८०६.९५
४	गुंतवणूक	६,९८८.९७	७,२६४.३२	६,७३७.११	५,७८६.८६	५,१०६.११
५	कर्जे	७,०६९.९७	७,३३८.४३	८,१३७.६२	९,५४७.६३	१०,१५९.३१
६	निव्वळ नफा/तोटा	१३१.७१	-९०७.८२	-७८.५४	१३.३०	२५.४६
७	खेळते भांडवल	१७,४०७.९१	१७,८८२.१९	१७,७९६.३३	१६,९८९.२३	१६,९४९.८७

याशिवाय अहवाल वर्षामध्ये बँकेने केलेल्या कामगिरीचा खालीलप्रमाणे उल्लेख मी करू इच्छितो.

● सभासद संख्या:-

३१ मार्च २०२४ अखेर बँकेचे एकूण १८४७५ सभासद असून, त्यांची विगतवारी खालीलप्रमाणे

व्यक्तिगत	इतर	एकूण
१७८६०	६१५	१८४७५

३१ मार्च २०२४ अखेर १२३ नाममात्र सभासद आहेत.

● भागभांडवल: ₹ ८९२.६३ लाख

गतवर्षाअखेर बँकेचे एकूण भाग भांडवल रु. ८५०.४९ लाख इतके होते. अहवाल वर्षात त्यात रु. ४२.१४ लाखाने वाढ झालेली आहे. अहवाल वर्षाअखेर एकूण भरणा झालेले भाग भांडवल रु. ८९२.६३ लाख इतके झालेले आहे. गतवर्षाच्या तुलनेत भाग भांडवलामध्ये ४.९५% ने वाढ झालेली आहे.

● निधी: ₹ २,९३५.४९ लाख

बँकेकडे गत अहवाल वर्षाअखेर एकूण रु. ३,०७९.४८ लाख इतका निधी होता. अहवाल वर्षाअखेर एकूण रु. २,९३५.४९ लाख इतका निधी झालेला आहे.

● ठेवी: ₹ १४,२४६.०४ लाख

बँकेकडे गत अहवाल वर्षाअखेर एकूण रु. १४,७८९.२७ लाख ठेवी होत्या. अहवाल वर्षात रु. ५४३.२३ लाख रुपयांनी घट झाली असून, अहवाल वर्षाअखेर बँकेच्या एकूण ठेवी रु. १४,२४६.०४ लाख झालेल्या आहेत. ठेवीची प्रकारनिहाय वर्गवारी तक्ता क्र. १ प्रमाणे (पान क्र. ९ वर आहे.)



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

● कर्ज : ₹ ७,०६१.९७ लाख

बँकेने सभासदांना केलेल्या कर्जवाटपापैकी गतवर्षाअखेर रु. ७,३३८.४३ लाख कर्ज शिल्लक होते. अहवाल वर्षात रु. २७६.४६ लाख घट झालेली असून एकूण कर्जवाटप रु. ७,०६१.९७ लाख इतके कर्ज शिल्लक आहे. कर्जाची तुलनात्मक विभागणी तक्ता क्र. २ प्रमाणे (पान क्र. ९ वर) आहे. अग्रक्रम व अन्य कर्जाची विभागणी तक्ता क्र. ३ प्रमाणे (पान क्र. १० वर) आहे.

● नफा तोटा :

सन २०२२-२३ या वर्ष अखेरीस असलेला शिल्लक तोटा रु. १,१११.४२ लाख एवढा होता. अहवाल वर्ष २०२३-२४ मध्ये बँकेला रु. १३१.७१ लाख नफा झालेला आहे त्यामुळे तोटा रु. ९७९.७१ लाख शिल्लक आहे.

● उत्पन्न क्षमता नसलेली कर्जे : (एन.पी.ए.)

मागील वर्षी सन २०२२-२३ साली बँकेची एकूण अनुत्पादक कर्जे रु. २,११५.५७ लाख इतकी होती. बँकेच्या एकूण कर्जाशी कमाल एन.पी.ए. चे प्रमाण २८.८३% होते. तर निव्वळ एन.पी.ए. चे प्रमाण १७.९७% इतके होते. चालू वर्षी सन २०२३-२४ बँकेची एकूण अनुत्पादक कर्जे रु. १,४८७.५६ लाख आहेत. बँकेच्या एकूण कर्जाशी कमाल एन.पी.ए. चे प्रमाण २१.०६% आहे. निव्वळ एन.पी.ए. कर्जे ५४३.३८ लाख असून निव्वळ एन.पी.ए. चे प्रमाण ८.८८% आहे, निव्वळ एन.पी.ए.च्या प्रमाणात ९.०९% घट झाली आहे.

● थकबाकी वसूली :

विविध प्रकारच्या कर्जाच्या वसूलीकरिता बँक प्रशासन प्रयत्नशील आहे. महाराष्ट्र सहकारी संस्था अधिनियम, कलम ९१ व १०१ तसेच, सिव्हरिटायझेशन कायदा यांचे अंतर्गत वर्षाअखेर एकूण ११ खटले दाखल झाले असून रु. ५६४.३९ लाख थकबाकी आहे. दिनांक ३१/०३/२०२४ अखेर कार्यवाहीसाठी चालू असलेल्या ४५ खात्यांची थकबाकी रु. ३३६.०३ लाख आहे. कारवाई सुरु असलेल्या कर्ज खात्यांची स्थिती खालीलप्रमाणे आहे.

(रुपये लाखात)

वर्गवारी	खाती संख्या	रक्कम
लवादासमोर दाखल खटले	११	५६४.३९
हुकुमनामे मिळालेले खटले	०	०.००
कार्यवाही चालू असलेले हुकुमनामे	४५	३३६.०३
एकूण	५६	९००.४२

※ टीप : आर्थिक वर्षात बँकेने ₹ ६८५.२१ लाख एन.पी.ए. खात्याची वसूली केली असून त्यापैकी बँकेने निष्कसित केलेल्या कर्जापैकी ₹ १.२५ लाख इतकी वसूली केल्यामुळे बँकेच्या उत्पन्नात वाढ झाली आहे.

● गुंतवणूक : ₹ ६,९८८.९७ लाख

गतवर्षाअखेर बँकेची एकूण गुंतवणूक रु. ७,२६४.३२ लाख होती. त्यामध्ये अहवाल वर्षात रु. २७५.३५ लाखने घट झालेली आहे. वर्षाअखेर एकूण गुंतवणूक रु. ६,९८८.९७ लाख इतकी झालेली आहे.

● खेळते भांडवल : ₹ १७,४०७.९१ लाख

गतवर्षी अखेर बँकेचे एकूण खेळते भांडवल रु. १७,८८२.१९ लाख इतके होते. त्यामध्ये अहवाल वर्षात रु. ४७४.२८ लाख इतक्या रकमेने घट होऊन वर्षाअखेर बँकेचे एकूण खेळते भांडवल रु. १७,४०७.९१ लाख इतके झालेले आहे.



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

● भांडवल पर्याप्तता : (CRAR)

रिझर्व्ह बँक ऑफ इंडिया यांनी निर्देशित केलेल्या भांडवल पर्याप्तता गुणोत्तर धोरणानुसार सर्व नागरी सहकारी बँकांनी आपले भांडवल पर्याप्तता गुणोत्तर १०% राखणे आवश्यक आहे. आपल्या बँकेचे दिनांक ३१ मार्च २०२४ रोजी भांडवल पर्याप्तता गुणोत्तर ९.४६ % आहे.

● संचालक नातेवाईक कर्जे :

महाराष्ट्र सहकारी कायदा कलम ७५(२) नुसार संचालक व त्यांचे नातेवाईकांची मुदत ठेवीवरील तारण कर्जे खालीलप्रमाणे आहेत. (रुपये लाखात)

अ.क्र.	तपशिल	कर्ज खाती	कर्ज येणे रक्कम	पैकी थकबाकी	एकूण येणे कर्जाशी शेकडा प्रमाण
१	संचालक मंडळ सदस्य	१०	३८.४७	-	०.५४%
२	संचालकांचे नातेवाईक	४	१३.९८	-	०.१९%
	एकूण	१४	५२.४५	-	०.७३%

❖ वरील कर्जे रिझर्व्ह बँकेच्या निकषानुसार देण्यात आलेली आहेत.

● डिपॉझिट इन्शुरन्स स्कीम : (DEPOSIT INSURANCE)

डिपॉझिट इन्शुरन्स अँड क्रेडीट गॅरंटी कॉर्पोरेशनच्या योजनेअंतर्गत प्रत्येक ठेवीदाराच्या रु. ५,००,०००/- पर्यंतच्या ठेवी सुरक्षित आहेत. ठेवीच्या सुरक्षिततेसाठी बँकेने रु. १९.५३ लाख ठेव विमा हप्ता अहवाल वर्षात भरणा केला आहे.

● वैधानिक लेखापरिक्षण :

बँकेचे सन २०२३-२०२४ चे वैधानिक लेखापरिक्षण मे. सीएस अँड असोसिएट्स, (चार्टर्ड अकाउंटंट) सनदी लेखापाल यांनी केलेले आहे.

● तत्परी जिदगी :

अहवाल वर्षात बँकेने पर्याप्त रोखता आणि तरलता विहित मर्यादित राखली आहे.

● तपासणी व अंतर्गत लेखापरिक्षण :

बँकेची सन २०२३-२४ या अहवाल वर्षाची शाखा परळची समवर्ती हिशेब तपासणी मे. पी. आर. मोहिते अँड कंपनी, चार्टर्ड अकाउंटंट यांनी केलेली आहे.

मे. लक्ष्मीकांत काब्रा अँड कंपनी (एल.एल.पी.) चार्टर्ड अकाउंटंट यांनी अहवाल वर्षात गिरगांव व वरळी या शाखांची अंतर्गत तपासणी व मे. बनवट अँड कंपनी यांनी भांडुप शाखेची समवर्ती हिशेब तपासणी केलेली आहे.

मे. हुमणे राऊत अँड असोसिएट्स, चार्टर्ड अकाउंटंट यांनी शाखा पुणे, कांदिवली व मु. प्र. कार्यालयाची अंतर्गत हिशेब तपासणी केलेली आहे.

मे. संजय राणे अँड असोसिएट्स, चार्टर्ड अकाउंटंट यांनी मुख्य प्रशासकीय कार्यालयातील गुंतवणूक विषयक तपासणी पूर्ण केलेली आहे.

लेखा परिक्षकांनी वेळोवेळी केलेल्या अहवालाची पूर्तता नियमितपणे करण्यात आलेली आहे.

● रिझर्व्ह बँकेची वैधानिक तपासणी :

बँकेचे आर्थिक वर्ष सन २०२२-२३ व सन २०२३-२४ ची तपासणी रिझर्व्ह बँकेकडून झालेली नाही.

● संस्थापक शैक्षणिक कर्ज :

अहवाल वर्षाअखेर रु. ६७.८० लाख इतका निधी असून, शिष्यवृत्ती लाभार्थीकडून रु. ०.३९ लाख येणे आहे. शिल्लक निधीची गुंतवणूक स्वतंत्ररित्या मुदत ठेवीत करण्यात आलेली आहे. भागधारकांच्या पाल्यांना उच्च शिक्षणार्थ या निधीच्या व्याजातून बिनव्याजी शैक्षणिक कर्ज देण्यात येते.



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

● संचालक मंडळ सभा :

अहवाल वर्षात संचालक मंडळाच्या १३ सभा झालेल्या आहेत. संस्थेच्या कामकाजामध्ये सर्व संचालक सातत्याने आणि उत्स्फूर्तपणे सहभाग घेऊन, संस्थेच्या विकासासाठी प्रयत्न करीत आहेत. सभासद आणि संस्थेच्या हितासाठी संचालक मंडळ सतत प्रयत्नशील आहे.

● शैक्षणिक कर्जे :

अहवाल वर्षाखेर आपल्या बँकेने सभासदांच्या पाल्यांना उच्च शिक्षणासाठी मंजूर केलेल्या शैक्षणिक कर्जापैकी रु. १०३.०९ लाख कर्जे शिल्लक आहे.

● कर्ज वसूली समिती :

बँक पोटनियमानुसार बँकेत स्वतंत्र कर्ज वसूली समिती कार्यरत असून, थकित कर्जखात्यांची वसूली अधिक परिणामकारक व्हावी यासाठी वसूली पथकास मदत आणि मार्गदर्शन करणे, तसेच महिन्याच्या पहिल्या व तिसऱ्या शुक्रवारी थकीत कर्जदारांच्या प्रत्यक्ष मुलाखती घेऊन, वसूलीचे प्रयत्न करण्यात येत आहेत. त्यानुसार थकीत कर्जदारांकडून परिणामकारक वसूली होत आहे.

● ऑडिट समिती :

शाखा कार्यालयीन कामकाज तपासणी व नियंत्रण याबाबतच्या रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार बँकेची मु. प्र. कार्यालयामार्फत तपासणी करून बँकेत कोणत्याही प्रकारचा गैरव्यवहार होणार नाही याची दक्षता घेण्यात येत आहे. त्यासाठी स्वतंत्र ऑडिट समिती स्थापन करून नियंत्रण ठेवण्यात येत आहे.

● विद्यार्थी सत्कार :

बँक प्रशासनाने घेतलेल्या निर्णयानुसार बँकेचे सभासद, खातेदार आणि कर्मचारी यांच्या १० वी, १२ वी, पदवी व प्रोफेशनल परीक्षेत उत्तीर्ण झालेल्या पाल्यांचा गौरव सोहळा आयोजित करण्यात आलेला आहे.

● कर्मचारी प्रशिक्षण :

आपली बँक कर्मचारी व अधिकारी यांना नियमित प्रशिक्षण देत आहे. त्यामुळे कर्मचाऱ्यांना आधुनिक तंत्रज्ञान व त्यामध्ये होणारे बदल याचे प्रशिक्षण वेळोवेळी मिळत आहे. त्याचा फायदा आपल्या बँकेस होत आहे.

● RTGS / NEFT सुविधा :

आपल्या बँकेने आय.सी.आय.सी. बँक (ICICI BANK) व येस बँकेद्वारे (YES BANK) खातेदारांना इतर बँकामार्फत आपल्या बँकेतील खात्यांवर व आपल्या बँकेतून इतर बँकांत RTGS / NEFT मार्फत निधी हस्तांतरीत करून घेण्याची सुविधा सुरू केलेली असून बहुसंख्य खातेदार याचा फायदा घेत आहेत.

● सामाजिक बांधिलकी :

समाजातील गरीब होतकरू व हुशार तरुणांना/विद्यार्थ्यांना उद्योग, व्यवसाय आणि शिक्षण यासाठी प्राधान्याने कर्जे दिली जातात.

कुणबी तथा ओ.बी.सी. उद्योजकांसाठी तसेच मराठा आणि ब्राह्मण उद्योजकांसाठी कृषी संलग्न व पारंपरिक उपक्रम लघु उद्योग व मध्यम उद्योग, उत्पादन व्यापार व विक्री सेवा क्षेत्र इ. उद्योगांकरिता शून्य व्याजदर कर्ज योजना.

अटी व शर्ती पूर्ण केल्यानंतर खालील शासनमान्य महामंडळ द्वारा व्याज परतावा मिळेल.

- १) महाराष्ट्र राज्य इतर मागासवर्गीय वित्त आणि विकास महामंडळ.
(उपकंपनी शामराव पेजे कोकण इतर मागासवर्ग आर्थिक विकास महामंडळ).
- २) अण्णासाहेब पाटील आर्थिक मागास विकास मंडळ.

● कर्मचारी सहभाग :

बँकेच्या वाटचालीत बँकेचा अधिकारी व कर्मचारी वर्ग बँकेला सर्वतोपरी सहकार्य करत आहे. याबद्दल संचालक मंडळ त्यांचे आभारी आहे.



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

● कोअर बँकिंग सोल्युशन :

खातेदारांना आपल्या बँकेच्या कोणत्याही शाखेतून बँकिंग व्यवहार सी.बी.एस. द्वारे करता येतात. त्याचप्रमाणे खातेदारांना RUPAY DEBIT CARD सुविधा देण्यात आलेली आहे, याद्वारे भारतात कोठूनही व्यवहार करणे शक्य होईल.

● शतकोत्तर वाटचाल विशेष सन्मान :

दि महाराष्ट्र राज्य सहकारी बँक्स असोसिएशन लि. मुंबई यांच्या राज्यस्तरीय पारितोषिक वितरण समारंभात बँकेला, शतकोत्तर वाटचालीबद्दल विशेष सन्मान देऊन गौरविण्यात आले.

सदर पुरस्कार मा. खासदार श्री. सुरेश प्रभू, माजी रेल्वे मंत्री, भारत सरकार तथा चेअरमन न्यू ड्राफ्ट पॉलिसी (को.ऑप.), सहकार मंत्रालय, भारत सरकार यांच्या हस्ते प्राप्त झाला.

● श्रद्धांजली :

अहवाल सालात देशातील जे राजकीय, सामाजिक, सहकार व साहित्यिक क्षेत्रातील मान्यवर, शहिद जवान, बँकेचे सभासद, हितचिंतक व ठेवीदार काळाच्या पडद्याआड गेले अशा सर्व मृत व्यक्तींना नम्रतापूर्वक अभिवादन करून श्रद्धांजली अर्पण करण्यात येत असून त्यांचे कुटुंबियांच्या दुःखात बँक सहभागी आहे.

● आवाहन :

आजच्या स्पर्धात्मक बँकिंग युगात आपल्या सारख्या छोट्या बँकेला टिकून राहणे व प्रगती करणे आवश्यक आहे. तरी आपल्या बँकेच्या उत्तरोत्तर प्रगतीसाठी सर्व सभासदांनी आपल्या बँकेशी असलेले सलोख्याचे, जिद्दाळ्याचे संबंध दृढ करून, बँकेच्या प्रगतीस हातभार लावावा असे आपणास विनम्र आवाहन करण्यात येत आहे.

● आभार :

अहवाल वर्षात आपल्या बँकेस वेळोवेळी मार्गदर्शन-सहकार्य केल्याबद्दल आम्ही खालील संस्था, त्यांचे अधिकारी व कर्मचारी वर्गाचे आभारी आहोत.

- १) रिझर्व्ह बँक ऑफ इंडिया, पर्यवेक्षण विभागाचे चीफ जनरल मॅनेजर, डिव्हीजनल जनरल मॅनेजर व सर्व अधिकारी वर्ग.
- २) मा. सहकार आयुक्त व निबंधक, सहकारी संस्था, महाराष्ट्र राज्य पुणे, मा. विभागीय सहनिबंधक व मा. जिल्हा उपनिबंधक, सहकारी संस्था, मुंबई (१) शहर, सहाय्यक निबंधक (एफ.एस.वार्ड) व सर्व अधिकारी वर्ग
- ३) को-ऑप. बँक्स एम्लॉईज युनियनचे अध्यक्ष मा. श्री. आनंदराव अडसूळ साहेब व पदाधिकारी.
- ४) महाराष्ट्र नागरी सहकारी बँक्स फेडरेशनचे अध्यक्ष सीए. अजय ब्रम्हेचा, संचालक श्री. सि. बा. अडसूळ आणि मुख्य कार्यकारी व सचिव सौ. सायली भोईर व अधिकारी वर्ग.
- ५) दि वृहन्मुंबई नागरी सहकारी बँक्स असोसिएशनचे अध्यक्ष श्री. गुलाबराव जगताप व संचालक सदस्य आणि मुख्य कार्यकारी अधिकारी सौ. सोनाली ना. कदम व अधिकारी वर्ग
- ६) बँकेचे अंतर्गत हिशेब तपासनीस, समवर्ती हिशेब तपासनीस, वैधानिक लेखापरिक्षक, मुल्यांकनधारक, कायदेविषयक सल्लागार, जिल्हा व राज्य बँक यांच्या मार्गदर्शन व सहकार्याबद्दल आम्ही सर्वांचे आभारी आहोत.

जय हिंद ! जय महाराष्ट्र !! जय सहकार !!!

ठिकाण : मुंबई

दिनांक : १४/०८/२०२४

सीए. वि. धों. चिखिलकर

अध्यक्ष



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

ठेवी:

तक्ता क्र. १

दिनांक ३१/०३/२०२३ अखेर बँकेच्या ठेवी रु. १४,७८९.२७ लाख होत्या. ठेवीमध्ये रु. ५४३.२३ लाखांची घट होऊन त्या अहवाल वर्षा अखेरीस रु. १४,२४६.०४ लाख झाल्या आहेत. ठेवींची प्रकारानिहाय विगतवारी खालीलप्रमाणे.

(रुपये लाखात)

अ.नं.	ठेवींचे प्रकार	३१/०३/२०२४ अखेर		३१/०३/२०२३ अखेर	
		रक्कम	टक्के	रक्कम	टक्के
१	मुदत ठेवी (आवर्त ठेवीसह)	९,२८३.८३	६५.१७%	९,४६०.९५	६३.९७%
२	बचत ठेवी	४,५३७.०४	३१.८५%	४,८५२.१८	३२.८१%
३	चालू ठेव	४२५.१७	२.९८%	४७६.१४	३.२२%
	एकूण	१४,२४६.०४	१००%	१४,७८९.२७	१००%

कर्ज व्यवहार :

तक्ता क्र. २

अहवाल वर्षात बँकेने कर्ज धोरणामध्ये महत्वाच्या सुधारणा केल्या आहेत. कर्जाची तुलनात्मक विभागणी खालीलप्रमाणे :

(रुपये लाखात)

अ.नं.	कर्जाचा प्रकार	३१/०३/२०२४ अखेर		३१/०३/२०२३ अखेर	
		रक्कम	टक्के	रक्कम	टक्के
१	प्रोफेशनल कर्ज	४०.५४	००.५७%	३६.५७	०.५०%
२	प्रोजेक्ट कर्ज	०.००	-	३५.८६	०.४९%
३	वैयक्तिक कर्ज	७५.८१	१.०७%	१२०.९२	१.६५%
४	वेतन कपात कर्ज	९.७६	०.१४%	१४.१५	०.१९%
५	गृह कर्ज/गृह सजावट कर्ज	१,३३६.३३	१८.९२%	१,३२९.५३	१८.०१%
६	कॅश क्रेडीट कर्ज	५९३.०४	८.४०%	७४२.४६	१०.१२%
७	वाहनतारण कर्ज	४९.१२	०.७०%	५५.९८	०.७६%
८	ओव्हरड्राफ्ट कर्ज	२,१३०.४२	३०.१७%	२,२२९.३१	३०.२७%
९	मशिनरी कर्ज	१०४.६५	१.४८%	८९.४९	१.२२%
१०	इमारत तारण कर्ज	५२८.४३	७.४८%	६८६.८४	९.३६%
११	मालतारण कर्ज	७४.७०	१.०६%	१११.००	१.५१%
१२	कर्मचारी कर्ज	१०३.२८	१.४६%	११५.४४	१.५७%
१३	अन्य कर्जे (बचत पत्र, मुदत ठेवी, सोने इत्यादीच्या तारणावर)	७९४.९४	११.२६%	६७७.४०	९.२३%
१४	स्थावर मालमत्ता तारण कर्ज	१,०९९.५८	१५.५७%	१,०४९.८४	१४.२०%
१५	शैक्षणिक कर्ज	१०३.०९	१.४६%	६७.६४	०.९२%
१६	जागा भाड्यापोटी अॅडव्हान्स	१८.२८	०.२६%	०.००	-
	एकूण	७,०६१.९७	१००%	७,३३८.४३	१००%



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

तक्ता क्र. ३

(रुपये लाखात)

अ.नं.	कर्जाचा प्रकार	३१/०३/२०२४ अखेर		३१/०३/२०२३ अखेर	
		रक्कम	टक्के	रक्कम	टक्के
१	अग्रक्रम	४,६३९.७३	६५.५९%	४,३८९.२५	५९.७०%
२	अन्य	२,४३०.२४	३४.४१%	२,९५७.९८	४०.३०%
	एकूण	७,०६९.९७	९००%	७,३४८.४३	९००.००

अहवाल वर्षाअखेर अग्रक्रम कर्जापैकी (रु. ४,६३९.७३ लाख) दुर्बल घटकांना दिलेले कर्ज (रु.२,०४७.५८ लाख) एवढे असून अग्रक्रम कर्जाच्या ४४.२१ % आहे.

अंदाजपत्रक सन २०२४-२५

(रुपये लाखात)

अ.नं.	तपशिल	सन २०२३-२४ उद्दिष्टे	सन २०२३-२४ प्रत्यक्ष	सन २०२४-२५ उद्दिष्टे
अ)	स्वनिधी			
	१. भाग भांडवल	९५०.००	८९२.६३	९५०.००
	२. निधी	२,६५५.००	२,९३५.४९	२,६००.००
	एकूण	३,६०५.००	३,८२८.१२	३,५५०.००
ब)	ठेवी	१६,५००.००	१४,२४६.०४	१७,५००.००
क)	गुंतवणूक	६,४००.००	६,९८८.९७	७,२४५.००
ड)	कर्जे	१०,१००.००	७,०६९.९७	९,५००.००
१)	उत्पन्न			
	१. व्याज - अ) कर्जावरील	१,०५०.००	७१९.८०	९७५.००
	ब) गुंतवणूकीवरील	४५०.००	४६९.९५	४६५.००
	२. इतर उत्पन्न	९५.००	२३५.३७	२४५.००
	एकूण	१,५९५.००	१,४१७.१२	१,६८५.००
२)	खर्च			
	१. व्याज-ठेवीवरील	८६०.००	७५२.४४	९४०.००
	२. वेतन, भत्ते, प्रा. फंड वर्गणी	३५४.००	२८९.४८	३२४.००
	३. संचालक भत्ते	३.००	२.२८	३.००
	४. भाडे, कर, वीज, विमा	७०.००	६२.७५	६५.००
	५. न्यायालय खर्च, वकील फी	७.५०	६.२९	७.००
	६. टपाल, तार, फोन	३.००	२.१७	३.००
	७. घसारा, दुरुस्ती खर्च	१५.००	१२.११	१२.००
	८. छपाई, लेखनसामग्री, जाहिरात	३.००	३.८२	४.००
	९. इतर खर्च	४०.००	३३.६३	३२.००
	१०. गुंतवणूक तरतूदी	०.००	३.९५	४.००
	११. हिशेब तपासणी फी	११.००	८.९७	९.००
	१२. अमॉर्टायझेशन/गुंतवणूक विक्री वरील तोटा	०.००	८१.७८	४.००
	१३. तरतूदी	१०.००	८.८२	१०.००
	१४. क्लिअरिंग चार्जेस/सी.बी.एस./ए.टी.एम. चार्जेस	१८.५०	१७.००	१८.००
	१५. नफा /तोटा	२००.००	१३१.७१	२५०.००
	एकूण	१,५९५.००	१,४१७.१२	१,६८५.००



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai



FRN : 117777W



CAS & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
The Kunbi Sahakari Bank Ltd., Mumbai
Kunbi Dnyati Griha, St. Xavier Street Parel,
Mumbai -400012

Report on the Audit of Financial Statements

Qualified Opinion

We have audited the accompanying Financial Statements of "The KUNBI SAHAKARI BANK LIMITED", Mumbai as at 31 March 2024, which comprises the Balance Sheet as at 31st March 2024 and Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, of the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Maharashtra Cooperative Societies Act, 1960, the Maharashtra Co-operative Societies Rules, 1961 and guidelines issued by Reserve Bank of India and Registrar of Co-operative societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2024;
- In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



102, 1st Floor, Amogh CHSL, Ganesh Galli, Lalbaug,
Mumbai - 400 012. INDIA ☎ : +91 22 2471 6102 / 8452940960
✉ : info@casassociates.co.in • www.casassociates.co.in



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

Basis for Qualified Opinion

1. We draw attention to Note No. 3(b) to Notes forming part of accounts which constitutes a departure from Accounting Standard 15 – Employees Retirement Benefits:
 - a) The bank has not made required staff gratuity provision as per actuarial valuation of Rs.21.95 lakhs as on 31-03-2024. Accordingly, the Net profit for the year will decrease by Rs.21.95 lakhs.
 - b) The deferred staff gratuity accounted under 'Other Assets' of Rs.73.65 lakhs is not debited to profit & loss accounts in F.Y.2023-24. Accordingly, the Net profit for the year will decrease by Rs.73.65 lakhs
2. We draw attention to Note No.10 (ii) to Notes forming part of accounts which constitutes a departure from Accounting Standard 29- Provisions, Contingent Liabilities and Contingent Assets. Income Tax Demand for A.Y. 2012-13, A.Y. 2014-15 & A.Y. 2017-18 of Rs. 65.48 Lakhs, Rs. 7.36 Lakhs & Rs. 21.19 Lakhs respectively (Aggregating demand of Rs.94.03 Lakhs) was not provided by bank as on 31st March/ 2024. Accordingly, the Net profit for the year will decrease by Rs.94.03 lakhs
3. We draw attention to Note No.12 to Notes forming part of accounts which constitutes a departure from Accounting Standard 29- Provisions, Contingent Liabilities and Contingent Assets. The bank has not made provision on 31-03-2024 for Non-CTC Cheque late return kept under bill receivable of Rs. 1.14 lakh which is irrecoverable. Accordingly, the Net profit for the year will decrease by Rs.1.14 lakhs

Considering the above, required provision on staff gratuity, deferred staff gratuity, income tax demand & bill receivable for F.Y. 2023-24, the Net loss for the year will be Rs.59.06 lakhs against Net profit reported by the bank of Rs.131.71 Lakhs, impacting on Net Worth of the bank as on 31st March 2024.

Emphasis of Matter

We draw attention to the under:

1. The bank has not complied with/made disclosures in accordance with the undernoted Mandatory Accounting Standards (AS) issued by the Institute of Chartered Accountants of India and guidelines issued by the Reserve Bank of India.
 - a) As per AS 10 (revised 2016) 'Property, Plant and Equipment' issued by ICAI depreciation on original cost as well as revalued amount should be debited to the Profit & Loss Account and an amount equivalent to the depreciation on such revalued amount of fixed asset should be transferred from Revaluation Reserve to Profit & Loss Appropriation account (reserve reserve). Bank has neither charge depreciation nor defined the rate of depreciation to be charged on premises, therefore we could not ascertain the amount of depreciation on the same.





धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

- b) AS-17 Segment Reporting
 - c) AS-22 Accounting for Taxes on Income.
2. Bank has not complied with the RBI restriction w.r.t. Stop sanction/dischursal of all fresh loans and advances (including off-balance sheet exposures), other than loan against collateral security of term deposit and NSCs/KVPs insurance policies as per Supervisory Action Framework (SAF) letter dated 18th November 2022 issued by RBI. However, total 365 loan accounts having sanctioned amount of Rs.1504.32 lakhs (Balance outstanding – Rs.1231.34 lakhs) other than loan against collateral security of term deposit and NSCs/KVPs insurance policies have been sanctioned from 01-04-2023 to 31-03-2024.
3. Bank has also not complied with the RBI restriction w.r.t. reduce single and group exposure limits for fresh loans and advances by 50% of the applicable regulatory limits. The reduced single party exposure limit for F.Y. 2023-24 is Rs.32.46 lakhs. However, in case of 15 existing borrowers total Rs.569.48 lakhs was sanctioned & disbursed over and above single party exposure limit during F.Y. 2023-24.

Our opinion is not modified in respect of above matters

Information Other than the Financial Statements and Auditor's Report Thereon:

The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated when we read the Annual Report including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

The Bank's management and Board of Directors are responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance and cash flow of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of





धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

India and the Registrar of Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949(as applicable to Co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020

We report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c) The transactions of the Bank which have come to our notice are within the powers of the Bank;





धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

- d) The Balance Sheet, the Profit and Loss Account and Cash Flow statement dealt with by this report, are in agreement with the books of account and the returns;
- e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks except AS-10, AS-17 & AS-22 as described para Emphasis of matters.
- f) During the course of our audit except as described in para Emphasis of matter, we have generally not come across any violations of guidelines issued by Reserve Bank of India.
- g) As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Cooperative Societies Rules 1961.

For M/s. CAS & Associates
Chartered Accountants
Firm Reg. No. 117777W




(CA Santosh Amberkar)
Partner
M. No.103973
Place : Mumbai
Dated : 28-06-2024
UDIN : 24103973BKFDNJ4830



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

ANNEXURE "A"

Name of the Bank	:	The Kunbi Sahakari Bank Ltd., Mumbai
Date of Registration	:	14th October 1922
Date & No. RBI Licence	:	UBD MH-886 P. Dated 16.10.1987
Jurisdiction	:	Brihan Mumbai, Navi Mumbai, Thane & Pune City

POSITION AS ON 31/03/2024

(Rs. in Lakhs)

No. of Branches including H.O.	:	6 + Registered Office + Adm. Office
Membership		
Regular	:	18475
Nominal	:	123
Paid up Share Capital	:	892.63
Total Reserve & Funds	:	2935.49
Deposit		
Savings	:	4537.04
Current	:	425.17
Fixed	:	9283.83
Advances		
Secured	:	6986.16
Unsecured	:	75.81
Total % of	:	
Priority Sector	:	65.59%
Total % of	:	
Weaker Section	:	44.21%
Borrowing		
M.S.C. Bank	:	NIL
D.C.C. Bank	:	NIL
Other Banks	:	NIL
Investment		
M.S.C. Bank	:	90.50
D.C.C. Bank	:	85.87
Other Banks	:	6812.60
Overdues %	:	15.46%
Audit Classification	:	"D"
Profit for the year:		131.71
Sub-Staff	:	7
Other Staff	:	23
Total Staff	:	30
Working Capital :		17407.91



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

BALANCE SHEET AS AT 31ST MARCH 2024 (Amount in Rs.)

AS AT MARCH 31, 2023	CAPITAL & LIABILITIES	SCH NO		AS AT MARCH 31, 2024
	1. CAPITAL	A		
10,00,00,000	i) Authorised Capital (10,00,000) Shares of 100 each)			10,00,00,000
8,50,49,100	ii) Subscribed and Paid-up Capital Individual shares of 892627 shares of 100 each a) Previous Year Individual share of 850491 Shares of 100 each b) Co-op. Institution Rs. Nil c) State Government Rs. Nil			8,92,62,700
	2. RESERVE & SURPLUS	B		
2,25,96,177	i) Satutory Reserve		2,26,22,447	
9,71,30,438	ii) Bad & Doubtful Debt Reserve		9,44,17,563	
35,70,600	iii) Contigent Provision against standerd Asset		35,70,600	
24,55,199	iv) Building Fund		24,75,749	
2,73,809	v) Staff Welfare Reseve		2,26,859	
5,07,148	vi) Investment Fluctuation Reserve		5,07,148	
4,37,000	vii) Contingency Reserve		4,37,000	
11,28,443	viii) Members Welfare Fund		11,28,443	
14,93,53,123	ix) Revaluation Reserve		14,93,53,123	
2,10,61,520	x) Investment Depreciation Reserve		93,61,679	
94,34,596	xi) Other Reserve		94,48,796	
30,79,48,054				29,35,49,407
0.00	3. PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT			0.00
	4. DEPOSITS AND OTHER ACCOUNTS	C		
86,51,51,424	i) Fixed Deposits			
0.00	a) Individuals		83,69,03,883	
4,79,01,335	b) Central Co-operative Banks		0.00	
59,93,021	c) Other Societies		6,01,32,890	
	d) Matured Term Deposits		53,35,228	90,23,72,001



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

BALANCE SHEET AS AT 31ST MARCH 2024 (Amount in Rs.)

AS AT MARCH 31, 2023	PROPERTY & ASSETS	SCH NO		AS AT MARCH 31, 2024
73,39,925	1. CASH In hand and with Reserve Bank of India (the National Bank) State Bank of India & Associates State Co-op. Banks & District Central Co-op. Banks			67,99,728
10,16,83,046	2. BALANCE WITH OTHER BANKS	G		
0.00	i) Current Deposit		10,10,46,066	
2,59,60,575	ii) Saving Banks Deposits		0.00	
12,76,43,621	iii) Fixed Deposits		2,40,63,502	
0.00				12,51,09,568
	3. MONEY AT CALL & SHORT NOTICE	H		1,50,00,000
69,77,58,851	4. INVESTMENTS H			
	i) In Central & State Gov. Securities (At Book value) Face Value Rs. 66,80,00,000 (Previous Year Rs. 69,60,00,000) Market Value Rs. 64,44,43,616 (Previous Year Rs. 65,22,42,419)		67,21,20,468	
0.00	ii) Other Trustee Securities		0.00	
2,12,750	iii) Shares in Co-op. Institution other than in item (5) below		2,12,750	
25,00,000	iv) Other Investment PSU & Other Bonds/Mutual Funds/ Commercial Paper Face Value Rs. 25,00,000/- (Previous Year Rs. 25,00,000) Market Value/ Net Asset Value Rs. 26,18,000/- (Previous Year Rs. 25,26,000)		25,00,000	
70,04,71,601				67,48,33,218
0.00	5. INVESTMENT OUT OF THE PRINCIPAL SUBSIDIARY/STATE/PARTNERSHIP FUND			0.00



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

BALANCE SHEET AS AT 31ST MARCH 2024 (Amount in Rs.)

AS AT MARCH 31, 2023	CAPITAL & LIABILITIES	SCH NO		AS AT MARCH 31, 2024
46,78,70,170	ii) Saving Bank Deposits			
0.00	a) Individuals		43,70,53,584	
1,73,48,202	b) Central Co-op. Banks		0.00	
	c) Other Societies		1,66,51,250	45,37,04,834
	iii) Current Deposits			
4,75,95,059	a) Individuals		4,24,89,613	
0.00	b) Central Co-op. Banks		0.00	
18,606	c) Other Societies		27,110	4,25,16,723
	iv) Recurring Deposits			
2,67,85,967	a) Individuals		2,56,97,277	
71,000	b) Other Societies		1,37,000	
1,92,475	c) Matured Term Deposit		1,76,501	2,60,10,778
0.00	v) Short Term Deposits / Money at Call and Short Notice		0.00	
1,47,89,27,260				1,42,,46,04,336
0.00	5. BORROWINGS			0.00
	6. BILLS FOR COLLECTION BEING RECEIVABLE (as per contra)			
0.00	i) Bills for Collection		0.00	
0.00	ii) Acceptances, Endorsements & Other obligation as per Contra Sundry Inward Bills for Collection		0.00	
2,500	7. BRANCH ADJUSTMENTS			0.00
8,00,93,698	8. OVERDUE INTEREST RESERVE			8,63,52,415
2,35,43,459	9. INTEREST PAYABLE	D		2,48,70,706



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

BALANCE SHEET AS AT 31ST MARCH 2024 (Amount in Rs.)

AS AT MARCH 31, 2023	PROPERTY & ASSETS	SCH NO		AS AT MARCH 31, 2024
	6. ADVANCES	1		
	i) Short-Term Loans, Cash Credits, Overdrafts & Bills Discounted of which against			
34,03,18,265	a) Govt. & Other approved Securities		0.00	
	b) Other Tangible Securities		25,86,932	
	c) Personal Sureties with or without collateral Securities		31,77,45,436	32,03,32,369
	of the advances amount due from Individuals Rs. 23,00,51,714			
	of the advances amount overdue Rs. 12,46,382			
	Considered Bad & Doubtful of recovery Rs. 8,65,77,679			
	ii) Medium Term Loan			
0.00	of which secured against			
26,01,80,970	a) Govt. & Other approved Securities		0.00	
	b) Other Tangible Securities		4,20,58,459	
	c) Personal Sureties with or without collateral Securities		20,70,46,193	24,91,04,652
	of the advances amount due from individuals Rs. 21,30,64,713			
	of the advances amount overdue Rs. 9,54,47,452			
	Considered Bad & Doubtful of recovery Rs. 5,71,17,676			
	iii) Long Term Loan			
13,33,44,227	a) Govt. & Other approved Securities		0.00	
	b) Other Tangible Securities		0.00	
	c) Personal Sureties with or without collateral Securities		13,67,59,946	13,67,59,946
	of the advances amount due from individuals Rs. 13,28,00,362			
	of the advances amount overdue Rs. 2,65,00,113			
	Considered Bad & Doubtful of recovery Rs. 81,07,743			
73,38,43,463				70,61,96,967
	7. INTEREST RECEIVABLE			
0.00	i) On Loan & Advances		0.00	
1,30,00,264	ii) On Investments		99,44,142	
	of which amount overdue Considered Bad & Doubtful of recovery		0.00	
1,30,00,264			0.00	99,44,142

**BALANCE SHEET AS AT 31ST MARCH 2024** (Amount in Rs.)

AS AT MARCH 31, 2023	CAPITAL & LIABILITIES	SCH NO		AS AT MARCH 31, 2024
	10. OTHER LIABILITIES			
2,92,573	i) Sundry Creditore		33,09,227	
9,31,990	ii) Payorder Issue		1,69,782	
13,31,358	iii) Provisions		10,02,830	
13,37,319	iv) Sundry Liabilities	E	22,90,414	
38,93,240				67,72,254



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

BALANCE SHEET AS AT 31ST MARCH 2024 (Amount in Rs.)

AS AT MARCH 31, 2023	PROPERTY & ASSETS	SCH NO		AS AT MARCH 31, 2024
	8. INTEREST RECEIVABLE ON NON PERFORMING ASSETS			
8,00,93,698	of the advances amount overdue Considered Bad & Doubtful of recovery (fully provided for)			8,63,52,415
	9. BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra)			
0.00	i) Bills Receivable		0.00	
0.00	ii) Acceptances, endorsements & other obligations inward Bills of collection		0.00	
0.00	10. BRANCH ADJUSTMENT			2,97,441
	11. PREMISES LESS DEPRECIATION	J		
1,10,44,377	Balance as per last Balance Sheet		16,03,97,500	
0.00	Add : Additional during the year		0.00	
14,93,53,123	Add : Revaluation during the year		0.00	
0.00	Less : Deduction		0.00	
0.00	Less : Depreciation		0.00	
0.00	Less : Depreciation on Revalued Premises		0.00	
16,03,97,500				16,03,97,500
	12. FURNITURE & FIXTURE LESS DEPRECIATION			
35,04,634	Balance as per last Balance Sheet		35,04,634	
0.00	Add : Additional during the year		0.00	
0.00	Less : Assets written off		0.00	
0.00	Less : Deduction		0.00	
0.00	Less : Depreciation		3,53,056	
35,04,634				31,51,578
	13. VEHICLES LESS DEPERCIATION			
7,19,696	Balance as per last Balance Sheet		7,19,696	
0.00	Add : Additional during the year		0.00	
0.00	Less : Assets written off		0.00	
0.00	Less : Deduction		28,083	
0.00	Less : Depreciation		1,03,737	
7,19,696				5,87,876



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rs.)

AS AT MARCH 31, 2023	CAPITAL & LIABILITIES	SCH NO		AS AT MARCH 31, 2024
	CONTINGENT LIABILITIES Bank Liabilities for i) Guarantee issued on behalf of Customers (previous Year Rs. 45,000) 45,000 ii) Other Items for which the Bank is contingently liable Amount transferred to the Depositor Education & Awareness Fund (DEAF) (Previous Year Rs. 36,29,271) 31,63,431 iii) Any other contingent Liability - Income Tax Demand (Previous Year Rs. 36,63,309) 36,63,309	F		
1,97,94,57,310	TOTAL			1,92,54,11,818

Schedule A to L forming part of Balance Sheet as at 31/03/2024
As per our report of even date attached

FOR THE KUNBI SAHAKARI BANK LTD., MUMBAI

For M/s. C A S & Associates

Chartered Accountants

(Firm Regd No. : 117777W)

sd/-

(CA. Santosh B. Amberkar)

Partner

sd/-

(S. D. Karambe)

Chief Executive Officer

sd/-

(Adv. P. T. Karavade)

Vice-Chairman

sd/-

(CA. V. D. Chivilkar)

Chairman

Membership No. 103973

UDIN : 24103973BKFDNJ4830

Date : 28/06/2024



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rs.)

AS AT MARCH 31, 2023	PROPERTY & ASSETS	SCH NO		AS AT MARCH 31, 2024
0.00	14. DEFERRED REVENUE EXPENDITURE TO THE EXTENT NOT WRITTEN OFF			0.00
7,82,698	15. OTHER ASSETS			
2,00,000	i) Stationery Stock		7,77,024	
14,00,000	ii) Advance Office Deposit		2,00,000	
0.00	iii) Deposit against Rental Premises (Pagadi)		14,00,000	
98,03,166	iv) Prepaid Expenses		47,056	
75,95,530	v) Staff Group Gratuity Scheme (Deferred)		73,64,985	
5,27,275	vi) Deferred Tax Asset		75,95,530	
39,000	vii) Income Tax Paid Under Appeal		5,27,275	
30,25,719	viii) Founder Education fund Receivable		39,000	
2,33,73,388	ix) Sundry Asset	K	28,91,543	
1,79,28,000	16. NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIM			2,08,42,413
11,11,41,520	17. PROFIT & LOSS ACCOUNT	L		1,79,28,000
	Previous Year Accumulated Loss		11,11,41,520	
	Rectification of F.Y. 2023-24		(1,31,70,548)	
	Less : Profit for the Current Year			9,79,70,972
1,97,94,57,310	TOTAL			1,92,54,11,818

• DIRECTORS •

sd/-	sd/-	sd/-	sd/-
(A. G. Tambe)	(B. S. Andure)	(A. D. Bhuwad)	(S. V. Jadhav)
sd/-	sd/-	sd/-	sd/-
(P. D. Thombare)	(S. S. Undare)	(M. B. Ghagaram)	(Dr. S. L. Palvankar)
sd/-	sd/-	sd/-	sd/-
(D. M. Pakad)	(S. S. Changule)	(M. G. Dhanawade)	(Mrs. S. P. Khate)
	sd/-		
	(Mrs. K. K. Patankar)		

• EXPERT DIRECTORS •

sd/-	sd/-
(CA. U. B. Angre)	(Adv. S. G. Bane)

• STAFF DIRECTORS •

sd/-	sd/-
(V. B. Nimbre)	(S. M. Modak)



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

(Amount in Rs.)

MARCH 31, 2023	EXPENDITURE	SCH. NO.	MARCH 31, 2024
7,99,95,646	To Interest on Deposits & Borrowing	M	7,52,44,309
4,58,93,071	To Salaries, Allowance, Provident Fund, Gratuity, etc.	N	2,89,47,513
2,51,885	To Directors Meeting Allowance		2,28,070
82,13,625	To Rent, Taxes, Insurance & Lighting etc.	O	62,75,224
18,78,543	To Law Charges		6,20,829
2,63,375	To Postage, Telegram & Telephone Charges		2,17,460
11,35,627	To Auditors Fees		8,97,108
18,64,236	To Depreciation and repairs to Property	P	12,11,163
2,89,862	To Printing and Stationery Expenses	Q	3,82,052
72,924	To Advertisement Expenses		58,795
4,27,133	To Amortization of Premium on Investment		4,27,133
6,500	To Loss on sale of Investment		77,51,000
47,09,937	To Other Expenses	R	50,03,625
14,50,02,365			12,72,64,281
	To Profit before Provision & Contingency & Income-Tax		
	31.03.2023 (Rs. 1,65,54,319)		
	31.04.2024 (Rs. 3,60,186)		
5,63,85,000	To Provision fo Bad & Doubtful Debts Reserve		3,94,990
1,31,58,015	To Provision against Investment Depreciation		8,81,983
46,84,353	To Overdue Interest Provision		
0.00	Profit before Income-Tax 31.03.2024 Rs. 1,31,70,548		
0.00	To Provision for Tax		
0.00	Current Income-Tax		0.00
0.00	Deferred Tax		0.00
0.00	Income-Tax of earlier years		0.00
0.00	Net Profit after Tax		1,31,70,548
21,92,29,733	TOTAL		14,17,11,801

Schedule M to T forming part of Profit & Loss A/c for the year ended 31/03/2024

For M/s. C A S & Associates

Chartered Accountants

(Firm Regd No. : 117777W)

sd/-

(CA. Santosh B. Amberkar)

Partner

FOR THE KUNBI SAHAKARI BANK LTD., MUMBAI

sd/-

(S. D. Karambe)

Chief Executive Officer

sd/-

(Adv. P. T. Karavade)

Vice-Chairman

sd/-

(CA. V. D. Chivilkar)

Chairman

Membership No. 103973

UDIN : 24103973BKFDNJ4830

Date : 28/06/2024



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2024 (Amount in Rs.)

MARCH 31, 2023	INCOME	SCH. NO.	MARCH 31, 2024
12,19,40,314	By Interest & Discounts	S	11,81,74,517
4,76,593	By Commission, Exchange & Brokerage		5,49,440
7,07,379	By Lockers Rent		7,02,770
11,051	By Divident		11,051
0.00	By Profit on Sale of Assets		36,021
15,80,750	By Profit on Sale of Investment		20,24,500
35,84,228	Other Income	T	52,80,701
1,47,731	By Recovery against Bad Debts W/off		1,25,094
	Provision Written Back		
0.00	By Provision against BDDR Written Back		27,12,876
0.00	By Provision against IDR Written Back		1,20,94,831
9,07,81,687	Net Loss after Tax		0.00
21,92,29,733	TOTAL		14,17,11,801

• DIRECTORS •

sd/- (A. G. Tambe)	sd/- (B. S. Andure)	sd/- (A. D. Bhuwad)	sd/- (S. V. Jadhav)
sd/- (P. D. Thombare)	sd/- (S. S. Undare)	sd/- (M. B. Ghagaram)	sd/- (Dr. S. L. Palvankar)
sd/- (D. M. Pakad)	sd/- (S. S. Changule)	sd/- (M. G. Dhanawade)	sd/- (Mrs. S. P. Khafe)
	sd/- (Mrs. K. K. Patankar)		

• EXPERT DIRECTORS •

sd/- (CA. U. B. Angre)	sd/- (Adv. S. G. Bane)
---------------------------	---------------------------

• STAFF DIRECTORS •

sd/- (V. B. Nimbare)	sd/- (S. M. Modak)
-------------------------	-----------------------



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

SCHEDULES OF BALANCE SHEET AS AT 31ST MARCH 2024

SCHEDULE - A (Share Capital)

(Amount in Rs.)

Share Capital	31/03/2024	31/03/2023
Authorized Share Capital (1000000 shares of Rs.100/- each)	10,00,00,000	10,00,00,000
Paid Up Share Capital 892627 (850491) shares of Rs. 100/- each	8,92,62,700	8,50,49,100

SCHEDULE - B (Reserve & Surplus)

Reserve & Surplus	31/03/2024	31/03/2023
Statutory Reserve	2,26,22,447	2,25,96,177
Founder Education Fund	67,79,695	67,65,495
Member Welfare Fund	11,28,443	11,28,443
Staff Welfare Fund	2,26,859	2,73,809
Other Reserve	2,58,734	2,58,734
Co-op. Propoganda Fund	15,46,674	15,46,674
Building Fund	24,75,749	24,55,199
Bad & Doubtful Reserve	9,44,17,563	9,71,30,438
Contingent Reserve	4,37,000	4,37,000
Investment Fluctuation Fund	5,07,148	5,07,148
Investment Dep. Reserve	93,61,679	2,10,61,520
Revaluation Reserve	14,93,53,123	14,93,53,123
Depreciation Reserve	8,63,693	8,63,693
Reserve against standard assets	35,70,600	35,70,600
Total	29,35,49,407	30,79,48,054

SCHEDULE - C (Deposits)

Deposits	31/03/2024	31/03/2023
Fixed Deposits	61,55,32,440	59,30,84,847
Cumulative Deposits	1,34,30,343	1,51,47,866
Recurring Deposits	2,58,32,239	2,62,77,029
Recurring Dhanvant Deposits	2,038	5,79,938
Shubhmangal Deposits	22,99,600	28,56,400
Suraksha Deposits	3,07,14,611	3,02,85,894
Re-Investment Deposits	23,39,01,671	27,03,23,684
Matured Fixed Deposits	55,11,729	61,85,496
Staff Security Deposits	52,800	44,800
Saving Deposits	45,25,14,792	48,36,05,287
Kumar Bachat Deposits	11,90,042	16,13,086
Current Deposits	4,25,16,723	4,76,13,665
Special 15 Deposit Scheme	11,05,308	13,09,268
Total	1,42,46,04,336	1,47,89,27,260



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

SCHEDULES OF BALANCE SHEET AS AT 31ST MARCH 2024

SCHEDULE - D (Interest Payable on Deposits)

(Amount in Rs.)

Interest Payable on Deposits	31/03/2024	31/03/2023
Deposit	2,37,99,313	2,26,17,971
Matured Deposit	10,71,393	9,25,488
Total	2,48,70,706	2,35,43,459

SCHEDULE - E (Sundry Liabilities & Provisions)

Other Liabilities & Provisions	31/03/2024	31/03/2023
OBC Proceeds	13,25,000	0.00
Nominal Fees	0.00	180
Entrance Fee	0.00	2,650
Union Contribution	30	0.00
Sunday Creditors- Legal	1,42,616	1,42,616
T.D.S. Payable	99,091	1,75,747
T.D.S. Professional Fee Payable	4,385	14,290
Ex-member Deposit / Share Capital Payable	45,076	68,115
Professional Tax Payable	6,600	7,000
Staff LIC Payable	0.00	39,037
Professional Fee Payable	2,500	2,500
Provident Fund Payable	1,15,554	1,08,700
GST	19,090	(52,871)
CGST Payable	1,36,336	2,43,315
SGST Payable	1,36,296	2,43,333
Valuation Charges Payable	57,474	46,651
Legal Charges Payable	25,550	1,31,140
Rent Payable	1,64,916	1,64,916
ATM Expenses	1,000	0.00
TDS on Cash Payable	8,900	0.00
Total	22,90,414	13,37,319

SCHEDULE - F (Contingent Liabilities)

Contingent Liabilities	31/03/2024	31/03/2023
For amount Transferred to DEAF		
with RBI against unclaimed deposits	31,63,431	30,29,271
For Bank Guarantee	45,000	45,000
Income Tax Demand	36,63,309	36,63,309



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

SCHEDULES OF BALANCE SHEET AS AT 31ST MARCH 2024

SCHEDULE - I

(Amount in Rs.)

Cash in Hand	31/03/2024	31/03/2023
Cash in Hand	64,84,728	71,04,925
RBI Current Account	3,15,000	2,35,000
Total	67,99,728	73,39,925

SCHEDULE - G (Balance With Banks)

Balance With Banks	31/03/2024	31/03/2023
M.S.C. Bank	4,63,73,318	2,69,24,972
P.D.C.C. Bank	14,51,108	17,70,175
M.D.C.C. Bank	4,98,509	1,00,983
Nationalised Banks		
Bank of India	8,04,790	6,95,814
Bank of Maharashtra	4,23,721	5,83,445
Bank of Baroda	2,66,15,192	4,76,35,544
IDBI Bank Ltd.	20,37,208	20,07,208
ICICI Bank	51,51,168	61,50,848
Kotak Mahindra Bank-Worli	11,223	4,12,458
Yes Bank - CAO	80,62,675	37,05,754
Bank of Baroda (Dena Bank), Pune.	3,56,769	9,72,888
State Bank of India	92,60,385	1,07,22,956
Total	10,10,46,066	10,16,83,046

Fixed Deposits With		
M.S.C Bank	90,50,000	90,50,000
M.D.C.C. Bank	69,65,000	69,65,000
P.D.C.C. Bank	16,22,301	36,21,647
F. D. with other Banks		
Sarawat Co-Op. Bank	53,76,201	52,73,928
Shamrao Vitthal Co-Op. Bank	10,50,000	10,50,000
Total	2,40,63,502	2,59,60,575

SCHEDULE - H (Investment)

Money at call & Short Notice	31/03/2024	31/03/2023
Call Deposit	1,50,00,000	0.00
Total	1,50,00,000	0.00
Investment		
Govt. Securities (Central / State)	67,21,20,468	69,77,58,851
Other Trustees Bonds	25,00,000	25,00,000
Share of Co-op. Societies & Co-op. Banks	2,12,750	2,12,750
Total	67,48,33,218	70,04,71,601



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

SCHEDULES OF BALANCE SHEET AS AT 31ST MARCH 2024

SCHEDULE - I (Loan & Advances)

(Amount in Rs.)

Loan & Advance	31/03/2024	31/03/2023
Short Term Loan	32,03,32,369	34,03,18,265
Medium Term Loan	24,91,04,652	26,01,80,970
Long Term Loan	13,67,59,946	13,33,44,227
Total	70,61,96,967	73,38,43,463

SCHEDULE - J (Fixed Assets)

Fixed Assts	31/03/2024	31/03/2023
Furniture & Fixtures		
Furniture	26,67,763	29,68,267
Air Conditioners	1,72,252	1,82,778
Cupboard & Cabinet	32,665	36,289
Electrical Fittings	1,72,188	1,91,316
Bank Premises Ownership Basis	1,10,44,377	1,10,44,377
Revaluation of Bank Premises	14,93,53,123	14,93,53,123
Lockers	97,138	1,07,703
Vehicle	5,87,876	7,19,696
Computers System	9,572	18,281
Total	16,41,36,954	16,46,21,830

SCHEDULE - K (Other Current Assets)

Other Current Assets	31/03/2024	31/03/2023
Advance Office Rent	4,21,056	4,21,056
Advance Tax & TDS	10,78,106	10,47,972
TDS Receivable	2,91,548	1,50,138
Saving Suspense (Parel Br. Year 1980)	4,36,720	4,36,720
Other Current Assets	6,64,114	9,69,834
Total	28,91,543	30,25,719

SCHEDULE - L (Profit & Loss Account)

Profit & Loss Account	31/03/2024	31/03/2023
Opening Balance	(11,11,41,520)	(2,03,59,833)
Net Balance	(11,11,41,520)	(2,03,59,833)
Add/Less Profit/Loss for the Year	1,31,70,548	(9,07,81,687)
Closing Balance	(9,79,70,972)	(11,11,41,520)



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

SCHEDULES OF PROFIT & LOSS ACCOUNT

31ST MARCH 2024

SCHEDULE - M (Interest Paid On Deposits)

(Amount in Rs.)

Interst Paid On Deposits	31/03/2024	31/03/2023
Interest on Fixed Deposits	4,09,46,707	3,97,88,468
Interest on Savings Deposits	1,26,35,944	1,36,46,949
Interest on Surksha Deposits	9,37,234	10,43,296
Interest on Recurring Deposits	17,37,415	21,32,617
Interest on Subh Mangal	10,27,113	2,58,369
Interest on Cumulative Deposits	18,33,655	21,06,347
Interest on Re-investment	1,60,79,661	2,09,61,551
Interest on Kumar Bachat	46,580	58,049
Total	7,52,44,309	7,99,95,646

SCHEDULE - N (Salaries, Allowances, Provident Fund, Gratuity, etc)

Staff Salary & Allowances	31/03/2024	31/03/2023
Salary & Allowances	2,30,65,025	2,46,07,751
Stipend to Trainee	22,55,642	29,50,913
Labour welfare expenses	1,476	1,548
P.F. Contribution & Other Charges	6,51,576	7,18,360
Staff Travelling Allowances	4,55,869	4,24,441
Staff Group Grauity	25,17,926	1,71,90,058
Total	2,89,47,513	4,58,93,071

SCHEDULE - O (Rent & Taxes, Elect. Charges & Insurance)

Particulars	31/03/2024	31/03/2023
Office Rent	24,41,720	26,08,358
Licence Fees	18,500	18,500
Electricity Charges	11,61,847	11,18,927
Insurance Charges (DICGC)	19,53,479	19,72,911
Property Insurance	56,625	92,498
Municipal Taxes & Other Taxes	47,182	44,742
Vehicle Insurance	17,203	19,776
Insurance Premium	27,626	44,333
Property Taxes	5,51,042	22,93,581
Total	62,75,224	82,13,625

SCHEDULE - P (Depreciation and Repairs to Property)

For Repairing	31/03/2024	31/03/2023
Repairs & Maint. Charges	3,37,748	6,76,657
AMC Expenses	1,84,886	2,92,528
Vehicle Repair & Maint. Charges	99,069	1,50,496
Vehicle Fuel Expenses	1,26,738	2,22,774
Depreciation on Assets	4,62,723	5,21,781
Total	12,11,163	18,64,236



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

**SCHEDULES OF PROFIT & LOSS ACCOUNT
31ST MARCH 2024**

SCHEDULE - Q (Printing & Stationary Expenses)

(Amount in Rs.)

Printing & Stationary Expenses	31/03/2024	31/03/2023
Printing	52,725	59,091
Stationary	3,29,327	2,30,771
Total	3,82,052	2,89,862

SCHEDULE - R (Other Expenses)

Other Expenses	31/03/2024	31/03/2023
Directors Travelling Expenses	1,70,317	1,24,084
Directors Training Expenses	0.00	1,34,138
Misc. Expenses	8,51,110	10,42,425
Subscription & Membership	67,850	1,09,930
Library Expenses	6,850	580
Bank Charges	53,692	24,280
Professional Tax	2,500	2,500
Diwali/General Expenses	2,34,836	1,00,288
Recovery Expenses	6,29,233	5,02,142
Locker Rent Expenses	1,650	750
Election Expenses	0.00	54,811
AGM Expenses	2,46,427	3,16,151
Security Charges	8,23,170	6,20,781
Staff Training	2,15,570	43,092
CBS Exp., Clearing Charges & ATM Expenses	17,00,420	16,33,984
Total	50,03,625	47,09,937

SCHEDULE - S (Interest Received on Loan & Advances)

Interest Received on Loan & Advances	31/03/2024	31/03/2023
Interest On Hyp. Loan	3,77,78,529	4,45,80,798
Interest On Personal Loan	9,15,247	22,00,754
Interest On Cash Credit Facility	1,25,69,987	94,92,202
Interest On Overdraft Facility	2,03,44,286	1,95,89,718
Interest On Staff O/D	3,71,828	5,64,159
Interest On Investment	4,61,94,641	4,55,12,683
Total	11,81,74,517	12,19,40,314



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

**SCHEDULES OF PROFIT & LOSS ACCOUNT
31ST MARCH 2024**

SCHEDULE - T (Other Income)

(Amount in Rs.)

Other Income	31/03/2024	31/03/2023
Service Charges	13,09,631	8,41,310
Incidental Charges	4,92,776	3,35,410
Processing Charges	14,43,510	13,12,600
Other Receipts	14,16,369	5,06,675
Other Income	6,18,415	5,88,233
Total	52,80,701	35,84,228

For M/s. C A S & Associates

Chartered Accountants

(Firm Regd No. : 117777W)

sd/-

(CA. Santosh B. Amberkar)

Partner

FOR THE KUNBI SAHAKARI BANK LTD., MUMBAI

sd/-

(S. D. Karambe)

Chief Executive Officer

sd/-

(P. D. Thombare)

Director

sd/-

(Adv. P. T. Karavade)

Vice-Chairman

sd/-

(CA. V. D. Chivikar)

Chairman

Membership No. 103973

UDIN : 24103973BKFDNJ4830

Date : 28/06/2024



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

DISCLOSURES AS PER RBI GUIDELINES

(Rs. in Lakhs)

Sr. No.	PARTICULARS	31/03/2024	31/03/2023
1	Capital to Risk Assets Ratio	9.46%	6.95%
2	Movement of CRAR		
	a) Total Capital Fund	695.61	533.94
	b) Risk Weighted Assets	7354.56	7682.16
3	Investments		
a)	Book Value and Face Value Investments		
i)	Book Value (Govt. Securities)	6721.20	6977.59
	(Other Securities)	25.00	25.00
	Total	6746.20	7002.59
ii)	Face Value (Govt. Securities)	6680.00	6960.00
	(Other Securities)	25.00	25.00
	Total	6705.00	6985.00
b)	Market Value of Investments		
	(Govt. Securities)	6444.44	6522.43
	(Other Securities)	26.18	25.26
	Total	6470.62	6547.69
4	Advance against Real Estate, Construction Business, Housing	1619.68	1820.26
5	Advances against Share & Debentures	NIL	NIL
6	Advances to Directors, their Relatives, Companies, Firms in which they are interested		
a)	Fund Based	51.65	94.80
b)	Non-fund Based (Guarantees, L/C etc.)	NIL	NIL
7	Cost of Deposits	5.28%	5.41%
8	NPAs		
a)	Gross NPAs	1487.56	2115.57
b)	Net NPAs	543.38	1144.27
c)	% of Gross NPAs	21.06%	28.83%
d)	% of Net NPAs	8.88%	17.97%
9	Profitability :		
a)	Interest Income as a percentage of working funds	6.79%	6.82%
b)	Non interest Income as a percentage of working funds	1.35%	0.36%
c)	Operating profit as a percentage of working funds	0.75%	0.00%
d)	Business per employee	710.27	790.28
e)	Profit per employee	4.39	0.00
10	Provision made		
a)	Towards NPAs	-	563.85
b)	Towards depreciation of investments	3.95	131.58
c)	Towards standard Assets	-	-
11	Movements in provisions		
a)	Towards NPAs	944.18	971.30
b)	Towards depreciation of Investments	--	--
c)	Towards standard Assets	35.71	35.71
12	Foreign Currency assets & liabilities	NIL	NIL
13	DICGC Premium	21.15	21.36
14	RBI Penalty	NIL	NIL

For M/s. C A S & Associates

Chartered Accountants

(Firm Regd No. : 117777W)

sd/-

(CA. Santosh B. Amberkar)

Partner

FOR THE KUNBI SAHAKARI BANK LTD., MUMBAI

sd/-

(S. D. Karambe)

Chief Executive Officer



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

THE KUNBI SAHAKARI BANK LIMITED, MUMBAI.

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING
PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024.**

I. OVERVIEW:

1. Background :

The "The Kunbi Sahakari Bank Ltd." was registered in 1922 and is engaged in providing a wide range of banking and financial services.

2. Accounting Convention :

The financial statements have been prepared and presented under the historical cost convention on the accrual system of accounting unless otherwise stated and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, Banking Regulation Act, Amended (2020) and Maharashtra Co-Operative Societies Act, 1960, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current accounting practices prevalent within the banking industry in India. The Accounting policies adopted in the current year are consistent with those of the previous year except otherwise stated.

3. Use of Estimates :

The preparation of financial statements, in conformity with generally accepted accounting principles, requires the management to make estimates and assumptions considered that affect the reported amount of assets and liabilities Revenues and Expenses and Disclosure of contingent liabilities as on the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision in the accounting estimates is recognized prospectively.

II. SIGNIFICANT ACCOUNTING POLICIES:-

1. Accounting Convention :

- Financial statements are drawn up in accordance with the historical cost convention and in accordance with generally accepted accounting practices and conform to statutory provisions of practices prevailing in India except as otherwise stated.

- The presentation of Financial Statements requires the estimates and assumptions to be made that affect the reported amount of Assets and Liabilities at the date of financial statements and reported amount of Revenues and Expenses during the reporting period. The difference between actual results and estimates are recognized in the period in which results are known / materialized.

- Revenue and Expenditure are accounted for on accrual basis except to the extent indicated in Para no.7.

2. Investments :

- The entire investment portfolio of the bank (including SLR and Non SLR securities) has been classified in to (i) Held to Maturity (ii) Available for sale categories as per RBI guidelines.

- The entire investment portfolio for the purpose of disclosure in the Balance sheet has been categories in to (i) Government Securities (ii) Shares (iii) Others.

- Market value of Government Securities & PSU Bonds is determined on the basis of the



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

'Yield to Maturity' indicated by Financial Benchmark India Ltd. (FBIL)

- Investment classified under Held to Maturity category have been carried at acquisition cost in case of securities acquired at premium, necessary amortization is provided for as per RBI directives.
- Investment under "Available for Sale" category has been marked to market as per RBI directives. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- In respect of non-performing investments (Where interest/principal is in arrears), income is not recognized, and require provision is made without adjusting it against appreciation in other performing investments.
- Broken period interest at the time of acquisition of securities is recognised as Revenue Expenses.

- Transfer between categories :

Reclassification of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/book value/market value, which is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for.

3. Advances :

- All advances have been classified under four categories i.e. (i) Standard Assets, (ii) Sub Standard Assets, (iii) Doubtful Assets & (iv) Loss Assets in accordance with the guidelines issued by RBI time to time.
- Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision has been made on all standard assets as per RBI Directives.
- The overdue in respect of NPA advances is provided separately under "Overdue Interest Reserve" as per directive issued by RBI, subject to our comment mentioned in para no.7.

4. Events occurring after the Balance Sheet date :

There is no event after the Balance Sheet date which may be deemed to have any material impact on the financial statements.

5. Cash Flow Statements (AS-3) :

The cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments.

6. Property Plant & Equipment (AS-10) :

- Fixed assets are stated at their Written down value. Cost included incidental expenses incurred on acquisition of cost.
- Fixed assets (Except Computer) are depreciated on WDV method. Computers are depreciated on Straight Line Method. The rate of depreciation are as follow,

Sr. No.	Asset	Rate of Depreciation
1.	Furniture & Fixture	10%
2.	Vehicle	15%
3.	Computer	33.33%



धी कुणबी सहकारी बँक लि., मुंबई The Kunbi Sahakari Bank Ltd., Mumbai

- No depreciation is provided on the original cost & additional revalued amounts of premises.

- Depreciation on additions to assets is provided for the full year if the assets are purchased on or before 30th September and for the half year, if the assets are purchased after 30th September.

7. Revenue Recognition (AS-9):

Item of income expenditure are account for on accrual basis except as provided hereunder.

- Ex-gratia is accounted on cash basis.
- Income from locker rent and dividend income recognized on receipt basis.
- Income from non-performing assets is recognized to the extent realized as per RBI directives.

8. Retirement Benefits to Employees (AS-15):

- Bank had covered all employees under group gratuity scheme with LIC of India during the year 2023-24. Contributions to Recognised Gratuity Fund are accounted for based on actuarial valuation. The Bank has taken LIC Policy for Gratuity and pays the premium annually. The liability towards gratuity is calculated and paid every year to LIC of India as Employees Group Gratuity Scheme assessed on actual valuation.

- Bank had entered into "Memorandum of Understanding" with Co-operative bank employee union on 08th March 2019 and mutually agreed to waive the entire leave encashment liability and forgo the balance of leave to credit of employee to avoid any future liability on account of leave encashment. Hence bank does not have any liability and need not make any provision for Leave Encashment as desired as per Accounting Standard-15 issued by ICAI.

- Bank's contribution to Provident Fund is accounted for on basis of contribution to the scheme.

9. Borrowing Costs (AS-16):

Borrowing costs that are attributable to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on Borrowing Costs, are capitalized as part of the cost of the asset up to the date when the asset is ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred.

No borrowing cost has been incurred during the year requiring capitalization.

10. Segment Reporting:

The disclosure under Accounting Standard -17 on "Segment Reporting" issued by ICAI is as follows:

The Bank has not complied with/made disclosure in accordance with undernoted Mandatory Accounting Standard(AS) issued by the Institute of Chartered Accountants of India and guidelines issued by the Reserve Bank of India.

11. Related Party Disclosures (AS-18):

There are no related parties requiring a disclosure under Accounting Standard -18 (AS-18) issued by The Institute of Chartered Accountants of India, other than Key Management Personnel. i.e. Mr. Sanjay D. Karambe, Chief Executive Officer of the Bank. However in terms of RBI circular dated March 29, 2003, there being a single party coming under the aforesaid category, no further details need to be disclose.

12. Operating Leases (AS-19):

Lease rental paid on operating lease are recognized as an expense in the Profit and Loss account



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

over the lease term in accordance with AS-19, "Accounting for Leases" issued by The Institute of Chartered Accounts of India.

13. Earnings Per Share (AS-20):

Basic & Diluted earning per share are calculated by dividing the Net Profit for the period by the weighted average number of equity shares outstanding during the year. The weighted average numbers of equity shares are calculated on monthly basis.

14. Taxes on Income (AS-22):

a) Income Tax expenses comprises of Current Tax & Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under.

b) Bank has provided the Deferred Tax Assets/Liabilities up to 31st March' 2020, of Rs. 70.96 Lakhs. However, during F.Y 2023-24, bank has not complied AS-22 "Accounting for Taxation" Issued by institute of Chartered Accounts of India.

15. Discontinuing Operations (AS- 24):

Principles of recognition and measurement as set out in the Accounting Standards are considered for the purpose of deciding as to when and how to recognize and measure the changes in assets and liabilities and the revenues, expenses, gains, losses and cash flows relating to a discontinuing operation. There were no discontinuing operations as defined in the standard which need to be separately disclosed.

16. Intangible Assets (AS-26):

Intangible Assets consist of Computer Software license acquired. The same is amortized equally over the period of three years, as per RBI guidelines.

17. Impairment of Assets (AS-28):

Every year, the management assesses if there are indications of impairment in assets and provided for as per the management assessment of the degree of impairment, if any.

18. Provisions, Contingent Assets and Contingent Liabilities (AS-29):

The bank recognizes provisions only when it has a present obligation as a result of past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Bank.

Where there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets, if any, are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

Contingent liability is disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

19. Depositor Education and Awareness Fund Scheme, 2014:

In terms of DBOD circular no. DEAF Cell.BC.114/30.01.002/2013-14, dated 27th May 2014, the Bank transfers balance's in accounts which have not been in operation for 10 years or more as mentioned in sub-clause (i) to (viii) in clause 3 of DEA Fund Scheme, 2014 to the Depositor



Education and Awareness Fund maintained with RBI. In case of demand from customers/depositors whose unclaimed amount/deposit has been transferred to the fund, the bank repays customer/depositor, along with interest, if applicable and lodges the claim for refund from the fund for an equivalent amount paid to customer/depositor. The details of refund made by the bank in each calendar month are furnished by the bank in the prescribed form, in the subsequent month. All such unclaimed liabilities (where amount due has been transferred to DEA Fund) are reflected as Contingent liability.

II) NOTES ON ACCOUNTS :

1. Net profit & Loss for the period, prior period items and Changes in Accounting policies – (AS-5)

During the year there were no material prior period income/expenditure items.

2. Property Plant & Equipment (AS-10)

As per AS 10 (revised 2016) 'Property, Plant and Equipment' issued by ICAI depreciation on original cost as well as revalued amount should be debited to the Profit & Loss Account and an amount equivalent to the depreciation on such revalued amount of fixed asset should be transferred from Revaluation Reserve to Profit & Loss Appropriation account (revenue reserve). Bank has neither charge depreciation nor defined the rate of depreciation to be charged on premises, therefore we could not ascertain the amount of depreciation on the same.

Bank has revalued all its own premises from registered valuer on 20-03-2023 the total fair value of premises revalued are Rs. 1603.98 lakhs. Book value as on date of revaluation was Rs.110.44 Lakhs. Accordingly, bank created a revaluation reserve of Rs. 1493.54 Lakhs has been credited to Revaluation Reserve Account.

3. Accounting Standard-15 Employees Retirement Benefits

a) The current year's bank contribution towards provident fund of Rs.12,52,934.00lakh (P.Y. Rs. 13,81,556.00 lakh)

b) Staff Gratuity

Bank had covered all employees under group gratuity scheme with LIC of India during F.Y 2023-24. The present obligation as at 31.03.2024 towards staff gratuity assessed by LIC of Rs. 143.28 Lakhs against which the fair value of the assets is Rs. 121.33 Lakhs, hence there is short fall of provision Rs.21.95 Lakhs, which is not provided on 31-03-2024. Accordingly, the Net profit for the year will decrease by Rs.21.95 lakhs.

The deferred staff gratuity accounted under 'Other Assets' of Rs. 73.65 Lakhs is not debited to profit and loss account due to which the loss is understated by Rs.73.65 Lakhs. Accordingly, the Net profit for the year will decrease by Rs.73.65 lakhs.



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

c) Leave Encashment:

Bank had entered into "Memorandum of Understanding" with Co-operative bank employee union on 08th March 2019 and mutually agreed to waive the entire leave encashment liability and forgo the balance of leave to credit of employee to avoid any future liability on account of leave encashment. Hence bank does not have any liability and need not make any provision for Leave Encashment as desired as per Accounting Standard-15 issued by ICAI.

4. Related Party Disclosures (AS-18):

There are no related parties requiring disclosure under Accounting Standard 18 'Related Party Disclosures' issued by the ICAI, other than the Key Management Personnel i.e. Mr. Sanjay D. Karambe, Chief Executive Officer of the bank. However, in terms of RBI Circular dated March 29, 2003, there being a single party coming under the aforesaid category, no further details need to be disclosed.

5. Disclosures as per AS-19 is as under:

Operating Leases comprises of leasing of office premises.

(Rs. in Lakh)

Particulars	31.03.2024	31.03.2023
Future minimum lease payments under non- cancelable operating leases		
1. Not Later than one year	19.20	20.92
2. Later than one year but not later than 5 years	52.34	-
3. Later than 5 years	-	-
Total minimum lease payments recognized in the profit and loss account for the year	24.42	26.08
Total of future minimum sub-lease payment expected to be received under non-cancelable sub-lease	-	-
Sub-lease payments recognized in the profit and loss account for the year		

The above disclosure is given on the basis of valid and subsisting rental agreements, as at the year end.

6. Earnings Per Share (EPS) (AS-20):

Particulars	2023-24	2022-23
Net profit /(Loss) after income tax	131.71	(907.82)
(*) Weighted average number of shares	8.54	7.84
EPS – Basic & Diluted (Rs.)	15.43	(115.83)
Nominal Value of Shares (Rs.)	100.00	100.00

(*) Monthly Weighted average number of shares

7. Income Tax/ Deferred tax (AS-22):

Bank has provided the Deferred Tax Assets/Liabilities up to 31st March' 2020, of Rs. 70.96 Lakhs. Also, bank has not calculated income tax liability on 31-03-2024. Hence bank has not complied AS-22 "Accounting for Taxation" Issued by institute of Chartered Accounts of India.



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

8. Intangible Assets (AS-26):

Details of Computer Software- Other than internally generated is as follows;

a) Amortization rates used at 33.33% p.a on Straight Line Method

(Rs. In Lakh)

Particulars	FY 2023-24	FY 2022-23
Opening Balance	NIL	NIL
Add : Addition during the year		
Less : Write off/ Sale		
Less : Depreciation		
Closing Balance		

b) Amount of commitments (net of advance) for the acquisition of computer software Rs. Nil (Previous Year Rs. Nil)

9. Impairment of assets (AS-28):

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard - 28 on Impairment of Assets issued by the ICAI is required.

10. Provisions, contingent liabilities and contingent assets (AS 29):

i) Contingent Liabilities on account of Claims against Bank not acknowledged as debts, Bank Guarantees, Letters of Credit, DEAF account are as follows :

(Rs. In Lakh)

Particulars	31.03.2024	31.03.2023
Bank guarantee	0.45	0.45
Letter of Credit	--	--
DEAF Account	31.63	30.29
Total	32.08	30.74

ii) Income Tax Demand for A.Y. 2008-09, A.Y. 2012-13, A.Y. 2014-15, 2011-12, & A.Y. 2017-2018 of Rs.65.48 Lakhs, Rs.7.36 Lakhs & Rs.21.19 Lakhs respectively (Aggregating demand of Rs.94.03 Lakhs) was not provided by bank as on 31st March' 2024. Accordingly, the Net profit for the year will decrease by Rs.94.03 lakhs

iii) Transfers to Deposit Education Awareness Fund (DEA Fund):

In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" formulated by RBI, the Bank has identified and transferred Rs. 1.34Lakh to the Depositor Education and Awareness Fund. The details of the same are as below:

(Rs. In Lakh)

Sr. No.	Particulars	31.03.2024	31.03.2023
i)	Opening balance of amounts transferred to DEA Fund	30.29	29.12
ii)	Add: Amounts transferred to DEA Fund during the year	1.34	1.17
iii)	Less: Amounts reimbursed by DEA Fund towards claims	-	-
iv)	Closing balance of amounts transferred to DEA Fund	31.63	30.29



धी कुणबी सहकारी बँक लि., मुंबई The Kunbi Sahakari Bank Ltd., Mumbai

11. Suppliers/Service Providers covered under the Micro, Small and Medium Enterprises Development Act, 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. In view of the same, information relating to cases of delays in payments to Micro, Small and Medium Enterprises or of interest payments due to delays in such payments cannot be given.
12. Non-CTC Cheque late return kept under bill receivable of Rs. 1.14 lakh as unrecoverable on 31-03-2024, provision for the same was not made which resulted into overstated net profit.
13. Figures of the previous year have been regrouped, reclassified wherever considered necessary.
14. The notes on Accounts are integral part of the Balance Sheet as at 31st March 2024 and of the annexed Profit and Loss Account for the year ended on that date.
15. Disclosure as per RBI master direction DOR.ACC. REC. NO. 45 / 21.04.018 /2021 - 22 dated 30.08.2021 (updated as on 20.02.2023) is annexed to the financial statement.

For M/s. CAS& Associates
Chartered Accountants
(Firm Regd No. : 117777W)
sd/-
(CA. Santosh Amberkar)
Partner

Membership No. 103973
UDIN : 24103973BKFDNJ4830
Place : Mumbai
Date : 28/06/2024

FOR THE KUNBI SAHAKARI BANK LTD., MUMBAI

sd/-
(S. D. Karambe)
Chief Executive Officer

sd/-
(Adv. P. T. Karavade)
Vice-Chairman

sd/-
(P. D. Thombare)
Director

sd/-
(CA. V. D. Chivilkar)
Chairman



धी कुणबी सहकारी बँक लि., मुंबई

The Kunbi Sahakari Bank Ltd., Mumbai

धी कुणबी सहकारी बँक लि., मुंबई

प्रशासकीय कार्यालय

अभिलाषा श्रमिक को-ऑप. हौ. सोसा.लि., तळमजला, किंगस्टन टॉवर, गं. द. आंबेकर मार्ग, काळाचौकी, मुंबई - ४०० ०३३.

सभासदाचे हजेरी प्रमाणपत्र

प्रति,
मुख्य कार्यकारी अधिकारी,
धी कुणबी सहकारी बँक लि., मुंबई,
मुख्य प्रशासकीय कार्यालय,
काळाचौकी, मुंबई-४०० ०३३.

विषय : १०२ व्या वार्षिक सर्वसाधारण सभेस उपस्थित असल्याबाबतचे सभासद हजर प्रमाणपत्र
मी खाली सही करणार आपल्या बँकेचा सभासद असून माझी सभासदत्वाबाबतची माहिती पुढीलप्रमाणे आहे.

सभासद क्रमांक : _____ शाखा : _____
सभासदाचे संपूर्ण नांव : श्री/सौ./श्रीमती/मे. _____
सभासदाचा पूर्ण पत्ता : _____
फोन/मोबाईल क्रमांक : _____
ईमेल : _____

मी असे जाहीर करतो/करते की वर नमूद केलेली माहिती ही पूर्ण व सत्य आहे.

बँकेच्या उपविधीच्या, उपविधी ३४(C) नुसार बँकेच्या १०२ व्या वार्षिक सर्वसाधारण सभेच्या उपस्थितीबाबत ठोस पुरावा असणेबाबत बँकेच्या प्राधिकृत अधिकाऱ्यांचा दाखला देण्यात यावा हि विनंती.

दिनांक : ०१ सप्टेंबर २०२४

सभासदाची सही _____

दाखला

दाखला देण्यात येतो की, श्री./सौ. _____

सभासद क्र. _____ बँकेने दिनांक ०१ सप्टेंबर २०२४ रोजी आयोजित केलेल्या १०२ व्या वार्षिक सर्वसाधारण सभेस उपस्थित होते.

सदर दाखला बँकेच्या उपविधी क्रमांक ३४(C) नुसार देण्यात येत आहे.

धी कुणबी सहकारी बँक लि., मुंबई

प्राधिकृत अधिकारी

दिनांक : ०१ सप्टेंबर २०२४