धी कुणबी सहकारी बँक लि., मुंबई
The Kunbi Sahakari Bank Ltd., Mumbai

नोंदणीकृत कार्यालय	:	कुणबी ज्ञातीगृह, १२७, सेंट झेविअर स्ट्रीट, परळ, मुंबई ४०० ०१२. मोबा. नं. : ९३२४७ ९०४५१.
प्रशासकीय कार्यालय	:	अभिलाषा श्रमिक को-ऑप. हौ. सोसा.लि., तळमजला, किंगस्टन टॉवर, गं. द. आंबेकर मार्ग, काळाचौकी, मुंबई - ४०० ०३३. मोबा. नं. : ९१३७८ ७३४५७
ई-मेल	:	ceo.ksb@kunbibank.in, cao@kunbibank.in
नोंदणी क्रमांक	:	३९३५/१९२२ बँकींग लायसन्स क्र.यु.बी.डी.एम.एच.८८६पी.दि.१६.१०.१९८७

संचालक मंडळ २०२२-२३ ते २०२७-२८

सीए. विठ्ठल धों. चिविलकर अध्यक्ष	**ॲड. परशुराम तु. करावडे** उपाध्यक्ष

श्री. अनंत ग. तांबे संचालक	**श्री. पांडुरंग दे. ठोंबरे** संचालक	**श्री. दीपक मा. पाकड** संचालक
श्री. भास्कर स. अंदुरे संचालक	**श्री. सुरेश शं. उंडरे** संचालक	**श्री. संतोष स. चोंगुले** संचालक
श्री. अशोक धों. भुवड संचालक	**श्री. मनोज बा. घागरुम** संचालक	**श्री. मारुती गो. धनावडे** संचालक
श्री. संदेश वि. जाधव संचालक	**डॉ. संजय ल. पालवणकर** संचालक	**सौ. सुलोचना पां. खाडे** संचालिका
सौ. कल्पना के. पाटणकर संचालिका	**सीए. उमेश बा. आंग्रे** तज्ञ संचालक	**ॲड. सुभाष गं. बाणे** तज्ञ संचालक
श्री. विष्णू बा. निंबरे कार्यलक्षी संचालक	**श्री. संतोष म. मोडक** कार्यलक्षी संचालक	**सीएमए. संजय दि. करंबे** मुख्य कार्यकारी अधिकारी

अंतर्गत हिशेब तपासनीस	:	मे. बनवट ॲण्ड कंपनी	चार्टर्ड अकाउंटंट
		मे. पी. आर. मोहिते ॲण्ड कंपनी	चार्टर्ड अकाउंटंट
		मे. रामानंद ॲण्ड असोसिएटस्	चार्टर्ड अकाउंटंट
समवर्ती हिशेब तपासनीस	:	मे. हुमणे राऊत ॲण्ड असोसिएटस्	चार्टर्ड अकाउंटंट
वैधानिक लेखापरिक्षक	:	मे. सीएएस् ॲण्ड असोसिएट्स्	चार्टर्ड अकाउंटंट
कायदेविषयक सल्लागार	:	ॲड. श्रीधर पुजारी	बी. कॉम. एल.एल.बी
		ॲड. विष्णू काणेकर	बी. कॉम. एल.एल.बी
		ॲड. नेहा प्र. बाणे	बी. कॉम. एल.एल.बी
		ॲड. प्रसाद पोवार	बी. कॉम. एल.एल.एम

❋ बँक व्यवस्थापकीय मंडळ ❋

सीए. निलेश श्रावक
अध्यक्ष

सीए. विठ्ठल धों. चिविलकर
सदस्य

श्री. पांडुरंग दे. ठोंबरे
सदस्य

श्री. मारुती गो. धनावडे
सदस्य

ॲड. अक्षया चिविलकर-शर्मा
सदस्या

सीए. उमेश बा. आंग्रे
सदस्य

❋ सल्लागार समिती सदस्य ❋

श्री. राजाराम का. कातकर
माजी सरचिटणीस,
कुणबी समाजोन्नती संघ, मुंबई.

ॲड. सुजित झिमण
अध्यक्ष, शामराव पेजे स्मृती
न्यास, रत्नागिरी

श्री. अविनाश शां. लाड
माजी उपमहापौर,
नवी मुंबई महानगर पालिका

श्री. रविंद्र मटकर
माजी अध्यक्ष, अखिल महाराष्ट्र
कुणबी सेवा संघ, मुंबई

श्री. किशोर रा. तुल
माजी संचालक,
धी कुणबी सह. बँक लि.,मुंबई

श्री. प्रकाश तु. जाबरे
माजी संचालक,
धी कुणबी सह. बँक लि.,मुंबई

श्री. दौलतराव पोस्तुरे
माजी सभापती,
पं. स. मंडणगड

श्री. महादेव शं. शिवगण
माजी नगरसेवक,
बृहन्मुंबई महानगर पालिका

डॉ. रोहिदास ना. दुसार
सेवानिवृत्त
अप्पर पोलीस अधिक्षक

श्री. चंद्रकांत य. लिगम
मा. संचालक,
राजापूर सहकारी बँक लि.

श्री. बळीराम म. चव्हाण
मुख्याध्यापक,
पढवण हायस्कूल - तळा, जि. रायगड

श्री. अमोल मोरे
सभासद सदस्य, पुणे

१०३ व्या वार्षिक सर्वसाधारण सभेची नोटीस

फक्त सभासदांसाठी

धी कुणबी सहकारी बँक लि., मुंबईची १०३ वी वार्षिक सर्वसाधारण सभा **रविवार दिनांक १० ऑगस्ट २०२५ रोजी सायंकाळी ठीक ४.०० वाजता ''मेवाड केसरी भवन, २ रा मजला, लाखी हाऊस, गुरुद्वारा समोर, भांडुप पोलिस स्टेशनच्या जवळ, लाल बहादुर शास्त्री मार्ग, भांडुप (प.), मुंबई - ४०००७८.''** येथे आयोजित करण्यात आलेली आहे. सदर सभेस आपण विहीत वेळेत उपस्थित रहावे ही विनंती.

सभेपुढील विषय

१) दिनांक ०१ सप्टेंबर २०२४ रोजी झालेल्या १०२ व्या वार्षिक सर्वसाधारण सभेचा वृत्तांत वाचून कायम करणे.
२) दिनांक ३१ मार्च २०२५ अखेर संपलेल्या आर्थिक वर्षाचा संचालक मंडळाचा अहवाल स्विकृत करुन मंजूर करणे.
३) दिनांक ३१ मार्च २०२५ अखेर संपलेल्या आर्थिक वर्षाची शासकिय लेखापरिक्षकांनी प्रमाणित केलेली हिशेबपत्रके स्विकृत करुन मंजूर करणे.
४) सन २०२५-२६ चे आर्थिक वर्षासाठी संचालक मंडळाने केलेल्या शिफारशीनुसार अंतर्गत लेखापरिक्षकांच्या केलेल्या नेमणूकीस मंजूरी देणे.
५) सन २०२५-२६ चे आर्थिक वर्षासाठी संचालक मंडळाने केलेल्या शिफारशीनुसार वैधानिक लेखापरिक्षकांच्या केलेल्या नेमणूकीस मंजूरी देणे.
६) सन २०२३-२४ या आर्थिक वर्षाच्या वैधानिक लेखापरिक्षकांच्या अहवालासंदर्भात केलेल्या दोष दुरूस्ती अहवालाची नोंद घेणे.
७) एक रकमी परतफेड योजने अंतर्गत तडजोड केलेल्या, रिझर्व्ह बँकेच्या तडजोड समझोता धोरणानुसार व अंतर्गत तडजोड केलेल्या थकीत कर्ज खात्यांच्या माहितीची नोंद घेणे व मंजूरी देणे.
८) संचालक मंडळाने शिफारस केलेल्या सन २०२५-२६ च्या अंदाज पत्रकास मंजूरी देणे.
९) संचालक मंडळाने सुचविलेल्या उपविधी दुरुस्तीस मंजूरी देणे (परिशिष्ठ ''ब'')
१०) वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
११) मा. अध्यक्षांचे पूर्वपरवानगीने येणारी इतर कामे.

संचालक मंडळाच्या आदेशावरून,
संजय दि. करंबे
मुख्य कार्यकारी अधिकारी

ठिकाण : मुंबई
दिनांक : २३/०७/२०२५

सभासदांस महत्वाच्या सूचना

१) गणसंख्येच्या अभावी सभा तहकूब झाल्यास वरील सभा त्याच दिवशी, त्याच ठिकाणी अर्ध्या तासानंतर घेण्यात येईल व पोटनियम ३५ (iii) अन्वये त्या सभेस गणसंख्येची आवश्यकता असणार नाही.
२) सभासद पासबुक दाखवून आपला अहवाल संबंधित शाखेतून घेऊन जाणे.
३) १०३ व्या वार्षिक सर्वसाधारण सभेस येताना सभासद ओळखपत्र किंवा सभासद पासबुक सोबत आणावे.
४) वार्षिक सभेपुढे काही सूचना असल्यास त्यांनी दिनांक ०४/०८/२०२५ पर्यंत मुख्य प्रशासकीय कार्यालयामध्ये कार्यालयीन वेळेत तसे लेखी कळविणे.
५) आपला राहण्याचा/कामाचा पत्ता बदललेला असल्यास नवीन पत्ता व आपला ईमेल आय.डी. शाखेमार्फत बँकेस ताबडतोब लेखी कळवावा. रिझर्व्ह बँकेच्या निर्देशानुसार आपल्या सर्व खात्याच्या के.वाय.सी. ची पुर्तता करावी.
६) सभासद, खातेदार व कर्मचारी यांच्या पाल्यांचा गौरवसोहळा आयोजित करण्यात आलेला आहे. त्यासाठी इयत्ता १० वी व १२ वी परिक्षेत ९०% पेक्षा जास्त गुण,पदवी परिक्षेत ७५% आणि पदव्युत्तर परिक्षेत ६०% पेक्षा जास्त गुण मिळवून उत्तीर्ण आणि प्रोफेशनल परिक्षेत उत्तीर्ण झालेल्या पाल्यांची प्रमाणित गुणपत्रिका दिनांक ०४/०८/२०२५ पर्यंत शाखेमार्फत पाठविण्यात यावी.

१०३ वा वार्षिक अहवाल २०२४-२५

सन्माननीय सभासद बंधू-भगिनींनो,

बँकेच्या संचालक मंडळाच्या वतीने दि. ३१ मार्च २०२५ अखेर संपलेल्या आर्थिक वर्षाचा १०३ वा वार्षिक अहवाल, ताळेबंद व नफा-तोटा पत्रक आपणासमोर सादर करण्यात मला आनंद होत आहे. दरवर्षाप्रमाणे या वर्षीही बँकेने सहकारी बँकांसमोर असलेल्या अडचणी व तीव्र स्वरूपाच्या स्पर्धेत कामकाज करून वाटचाल चालू ठेवलेली आहे. या वर्षात बँकेने केलेल्या कामकाजाची व प्रगतीची कल्पना आपणास खालील आकडेवारीवरून दिसून येईल.

(रूपये लाखात)

अ. क्र.	तपशिल	दि. ३१ मार्च २०२५ अखेर	दि. ३१ मार्च २०२४ अखेर	दि. ३१ मार्च २०२३ अखेर	दि. ३१ मार्च २०२२ अखेर	दि. ३१ मार्च २०२१ अखेर
१	भागभांडवल	९३८.५७	८९२.६३	८५०.४९	७८२.६६	७९८.३२
२	राखीव व अन्य निधी	२,९१०.३९	२,९३५.४९	३,०७९.४८	२,१७७.३४	१,३०५.९७
३	ठेवी	१४,६७४.१३	१४,२४६.०४	१४,७८९.२७	१४,७८९.७१	१४,७०१.९३
४	गुंतवणूक	८,५२४.६४	६,९८८.९७	७,२६४.३२	६,७३७.११	५,७८६.८६
५	कर्जे	६,०५८.९६	७,०६१.९७	७,३३८.४३	८,१३७.६२	९,५४७.६३
६	निव्वळ नफा/तोटा	३५.०४	१३१.७१	-९०७.८२	-७८.५४	१३.३०
७	खेळते भांडवल	१७,८८६.६९	१७,४०७.९१	१७,८८२.१९	१७,७९६.३३	१६,९८१.२३

याशिवाय अहवाल वर्षामध्ये बँकेने केलेल्या कामगिरीचा खालीलप्रमाणे उल्लेख मी करू इच्छितो.

✻ सभासद संख्या :-

३१ मार्च २०२५ अखेर बँकेचे एकूण १८५६० सभासद असून, त्यांची विगतवारी खालीलप्रमाणे

व्यक्तिगत	इतर	एकूण
१७९५२	६०८	१८५६०

३१ मार्च २०२५ अखेर १०९ नाममात्र सभासद आहेत.

✻ भाग भांडवल : ₹ ९३८.५७ लाख

गतवर्षाअखेर बँकेचे एकूण भाग भांडवल रू. ८९२.६३ लाख इतके होते. अहवाल वर्षात त्यात रू. ४५.९४ लाखाने वाढ झालेली आहे. अहवाल वर्षाअखेर एकूण भरणा झालेले भाग भांडवल रू. ९३८.५७ लाख इतके झालेले आहे. गतवर्षीच्या तुलनेत भाग भांडवलामध्ये ५.१५% ने वाढ झालेली आहे.

✻ निधी : ₹ २,९१०.३९ लाख

बँकेकडे गत अहवाल वर्षाअखेर एकूण रू. २,९३५.४९ लाख इतका निधी होता. अहवाल वर्षाअखेर एकूण रू.२,९१०.३९ लाख इतका निधी झालेला आहे.

✻ ठेवी : ₹ १४,६७४.१३ लाख

बँकेकडे गत अहवाल वर्षाअखेर एकूण रू. १४,२४६.०४ लाख ठेवी होत्या. अहवाल वर्षात रू. ४२८.०९ लाख रूपयांनी वाढ झाली असून, अहवाल वर्षाअखेर बँकेच्या एकूण ठेवी रू. १४,६७४.१३ लाख झालेल्या आहेत. ठेवींची प्रकारनिहाय वर्गवारी तक्ता क्र. १ प्रमाणे (पान क्र. ९ वर आहे.)

✻ कर्ज : ₹ ६,०५८.९६ लाख

बँकेने सभासदांना केलेल्या कर्जवाटपापैकी गतवर्षाअखेर रू. ७,०६१.९७ लाख कर्ज शिल्लक होते. अहवाल वर्षात रू. १,००३.०१ लाख घट झालेली असून एकूण कर्जवाटप रू. ६,०५८.९६लाख इतके कर्ज शिल्लक आहे. कर्जाची तुलनात्मक विभागणी तक्ता क्र. २ प्रमाणे (पान क्रं. ९ वर) आहे. अग्रक्रम व अन्य कर्जाची विभागणी तक्ता क्र. ३ प्रमाणे (पान क्रं. १० वर) आहे.

✻ नफा तोटा :

सन २०२३–२४ या वर्ष अखेरीस असलेला शिल्लक तोटा रू. ९७९.७१ लाख एवढा होता. अहवाल वर्ष २०२४–२५ मध्ये बँकेला रू. ३५.०४ लाख नफा झालेला आहे त्यामुळे तोटा रू. ९४४.६७ लाख शिल्लक आहे.

✻ उत्पन्न क्षमता नसलेली कर्जे : (एन.पी.ए.)

मागील वर्षी सन २०२३–२४ साली बँकेची एकूण अनुत्पादक कर्जे रु. १,४८७.५६ लाख इतकी होती. बँकेच्या एकूण कर्जाशी कमाल एन.पी.ए. चे प्रमाण २१.०६% होते. तर निव्वळ एन.पी.ए. चे प्रमाण ८.८८% इतके होते. चालु वर्षी सन २०२४–२५ बँकेची एकूण अनुत्पादक कर्जे रु. १,४२६.१८ लाख आहेत. बँकेच्या एकूण कर्जाशी कमाल एन.पी.ए. चे प्रमाण २३.५४% आहे. निव्वळ एन.पी.ए. कर्जे ४५२.०० लाख असून निव्वळ एन.पी.ए. चे प्रमाण ८.८९% आहे, निव्वळ एन.पी.ए.च्या प्रमाणात ०.०१% वाढ झाली आहे.

✻ थकबाकी वसूली :

विविध प्रकारच्या कर्जाच्या वसूलीकरिता बँक प्रशासन प्रयत्नशील आहे. महाराष्ट्र सहकारी संस्था अधिनियम, कलम ९१ व १०१ तसेच, सिक्युरिटायझेशन कायदा यांचे अंतर्गत वर्षाअखेर एकूण १० खटले दाखल झाले असून रु. २६५.०९ लाख थकबाकी आहे. दिनांक ३१/०३/२०२५ अखेर कार्यवाहीसाठी चालू असलेल्या खात्यांची थकबाकी रु. ६५२.९८ लाख आहे. कारवाई सुरु असलेल्या कर्ज खात्यांची स्थिती खालीलप्रमाणे आहे.

(रूपये लाखात)

वर्गवारी	खाती संख्या	रक्कम
लवादासमोर दाखल खटले	१०	२६५.०९
हुकुमनामे मिळालेले खटले कार्यवाही चालू असलेले हुकुमनामे }	४९	६५२.९८
एकूण	५९	९१८.०७

❖ टीप : आर्थिक वर्षात बँकेने ₹ ४१८.५० लाख एन.पी.ए. खात्याची वसूली केली आहे.

✻ गुंतवणूक : ₹ ८,५२४.६४ लाख

गतवर्षाअखेर बँकेची एकूण गुंतवणूक रू. ६,९८८.९७ लाख होती. त्यामध्ये अहवाल वर्षात रू. १,५३५.६७ लाखाने वाढ झालेली आहे. वर्षाअखेर एकूण गुंतवणूक रू. ८,५२४.६४ लाख इतकी झालेली आहे.

✻ खेळते भांडवल : ₹ १७,८८६.६९ लाख

गतवर्षी अखेर बँकेचे एकूण खेळते भांडवल रू. १७,४०७.९१ लाख इतके होते. त्यामध्ये अहवाल वर्षात रू. ४७८.७८ लाख इतक्या रकमेने वाढ होऊन वर्षाअखेर बँकेचे एकूण खेळते भांडवल रू. १७,८८६.६९ लाख इतके झालेले आहे.

※ भांडवल पर्याप्तता : (CRAR)

रिझर्व्ह बँक ऑफ इंडिया यांनी निर्देशित केलेल्या भांडवल पर्याप्तता गुणोत्तर धोरणानुसार सर्व नागरी सहकारी बँकांनी आपले भांडवल पर्याप्तता गुणोत्तर १२% राखणे आवश्यक आहे. आपल्या बँकेचे दिनांक ३१ मार्च २०२५ रोजी भांडवल पर्याप्तता गुणोत्तर १३.६३ % आहे.

※ संचालक नातेवाईक कर्जे :

महाराष्ट्र सहकारी कायदा कलम ७५(२) नुसार संचालक व त्यांचे नातेवाईकांची मुदत ठेवीवरील तारण कर्जे खालीलप्रमाणे आहेत.

(रूपये लाखात)

अ.क्र.	तपशिल	कर्ज खाती	कर्ज येणे रक्कम	पैकी थकबाकी	एकूण येणे कर्जाशी शेकडा प्रमाण
१	संचालक मंडळ सदस्य	६	३०.६८	-	०.५१%
२	संचालकांचे नातेवाईक	३	१२.३५	-	०.२०%
	एकूण	**९**	**४३.०३**	**-**	**०.७१%**

❖ वरील कर्जे रिझर्व्ह बँकेच्या निकषानुसार देण्यात आलेली आहेत.

※ डिपॉझीट इन्शुरन्स स्कीम : (DEPOSIT INSURANCE)

डिपॉझिट इन्शुरन्स ॲण्ड क्रेडीट गॅरेंटी कार्पोरेशनच्या योजनेअंतर्गत प्रत्येक ठेवीदाराच्या रू. ५,००,०००/- पर्यंतच्या ठेवी सुरक्षित आहेत. ठेवींच्या सुरक्षिततेसाठी बँकेने रू. २०.५५ लाख ठेव विमा हप्ता अहवाल वर्षात भरणा केला आहे.

※ वैधानिक लेखापरिक्षण :

बँकेचे सन २०२४-२०२५ चे वैधानिक लेखापरिक्षण मे. सीएएस ॲण्ड असोसिएटस्, (चार्टर्ड अकाउंटंट) सनदी लेखापाल यांनी केलेले आहे.

※ तरती जिंदगी :

अहवाल वर्षात बँकेने पर्याप्त रोखता आणि तरलता विहित मर्यादेत राखली आहे.

※ तपासणी व अंतर्गत लेखापरिक्षण :

बँकेची सन २०२४-२५ या अहवाल वर्षाची शाखा परळची समवर्ती हिशेब तपासणी मे. मे. हुमणे राऊत ॲण्ड असोसिएट्स, चार्टर्ड अकाउंटंट यांनी केलेली आहे.

मे. बनवट ॲण्ड कंपनी, चार्टर्ड अकाउंटंट यांनी अहवाल वर्षात गिरगांव व वरळी या शाखांची अंतर्गत तपासणी व मे. हुमणे राऊत ॲण्ड असोसिएट्स, चार्टर्ड अकाउंटंट यांनी पुणे व मुख्य प्रशासकीय कार्यालयाची अंतर्गत हिशेब तपासणी केलेली आहे.

मे. पी.आर. मोहिते ॲण्ड कंपनी, चार्टर्ड अकाउंटंट यांनी भांडुप शाखेची अंतर्गत हिशेब तपासणी केलेली आहे.

मे. रामानंद ॲण्ड असोसिएट्स, चार्टर्ड अकाउंटंट यांनी शाखा कांदिवलीची अंतर्गत हिशेब तपासणी केलेली आहे.

मे. संजय राणे ॲण्ड असोसिएट्स, चार्टर्ड अकाउंटंट यांनी मुख्य प्रशासकीय कार्यालयातील गुंतवणूक विषयक तपासणी पूर्ण केलेली आहे.

लेखा परिक्षकांनी वेळोवेळी केलेल्या अहवालाची पूर्तता नियमितपणे करण्यात आलेली आहे.

※ रिझर्व्ह बँकेची वैधानिक तपासणी :

बँकेचे आर्थिक वर्ष सन २०२३-२४ या वर्षाची तपासणी रिझर्व्ह बँकेकडून झालेली आहे. तपासणी अहवाल दि. ०२/०१/२०२५ रोजी बँकेला प्राप्त झालेला आहे. तपासणी अहवालाचा पूर्तता अहवाल आपल्या बँकेने दि. ०१/०३/२०२५ रोजी विहीत कालावधीत रिझर्व्ह बँकेकडे सादर केला आहे

✻ संस्थापक शैक्षणिक कर्ज :

अहवाल वर्षाअखेर रू. ६९.११ लाख इतका निधी असून, शिष्यवृत्ती लाभार्थीकडून रू. ०.९२ लाख येणे आहे. शिल्लक निधीची गुंतवणूक स्वतंत्ररित्या मुदत ठेवीत करण्यात आलेली आहे. भागधारकांच्या पाल्यांना उच्च शिक्षणार्थ या निधीच्या व्याजातून शैक्षणिक कर्ज देण्यात येते.

✻ संचालक मंडळ सभा :

अहवाल वर्षात संचालक मंडळाच्या १२ सभा झालेल्या आहेत. संस्थेच्या कामकाजामध्ये सर्व संचालक सातत्याने आणि उत्स्फुर्तपणे सहभाग घेऊन, संस्थेच्या विकासासाठी प्रयत्न करीत आहेत. सभासद आणि संस्थेच्या हितासाठी संचालक मंडळ सतत प्रयत्नशील आहे.

✻ शैक्षणिक कर्जे :

अहवाल वर्षअखेर आपल्या बँकेने सभासदांच्या पाल्यांना उच्च शिक्षणासाठी मंजूर केलेल्या शैक्षणिक कर्जापैकी रू. १०६.२९ लाख कर्जे शिल्लक आहे.

✻ कर्ज वसूली समिती :

बँक पोटनियमानुसार बँकेत स्वतंत्र कर्ज वसूली समिती कार्यरत असून, थकित कर्जखात्यांची वसूली अधिक परिणामकारक व्हावी यासाठी वसूली पथकास मदत आणि मार्गदर्शन करणे, तसेच थकीत कर्जदारांच्या प्रत्यक्ष मुलाखती घेऊन, वसूलीचे प्रयत्न करण्यात येत आहेत. त्यानुसार थकीत कर्जदारांकडून परिणामकारक वसूली होत आहे.

✻ ऑडीट समिती :

शाखा कार्यालयीन कामकाज तपासणी व नियंत्रण याबाबतच्या रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार बँकेची मु. प्र. कार्यालयामार्फत तपासणी करून बँकेत कोणत्याही प्रकारचा गैरव्यवहार होणार नाही याची दक्षता घेण्यात येत आहे. त्यासाठी स्वतंत्र ऑडीट समिती स्थापन करून नियंत्रण ठेवण्यात येत आहे.

✻ विद्यार्थी सत्कार :

बँक प्रशासनाने घेतलेल्या निर्णयानुसार बँकेचे सभासद, खातेदार आणि कर्मचारी यांच्या १० वी, १२ वी, पदवी व प्रोफेशनल परीक्षेत उत्तीर्ण झालेल्या पाल्यांचा गौरव सोहळा आयोजित करण्यात आलेला आहे.

✻ कर्मचारी प्रशिक्षण :

आपली बँक कर्मचारी व अधिकारी यांना नियमित प्रशिक्षण देत आहे. त्यामुळे कर्मचाऱ्यांना आधुनिक तंत्रज्ञान व त्यामध्ये होणारे बदल याचे प्रशिक्षण वेळोवेळी मिळत आहे. त्याचा फायदा आपल्या बँकेस होत आहे.

✻ RTGS / NEFT सुविधा :

आपल्या बँकेने आय.सी.आय.सी. बँक (ICICI BANK) व येस बँकेद्वारे (YES BANK) खातेदारांना इतर बँकामार्फत आपल्या बँकेतील खात्यांवर व आपल्या बँकेतून इतर बँकांत RTGS / NEFT मार्फत निधी हस्तांतरीत करून घेण्याची सुविधा सुरु केलेली असून बहुसंख्य खातेदार याचा फायदा घेत आहेत.

✻ सामाजिक बांधिलकी :

समाजातील गरीब होतकरू व हुशार तरूणांना/विद्यार्थ्यांना उद्योग, व्यवसाय आणि शिक्षण यासाठी प्राधान्याने कर्जे दिली जातात.

कुणबी तथा ओ.बी.सी. उद्योजकांसाठी तसेच मराठा आणि ब्राह्मण उद्योजकांसाठी कृषी संलग्न व पारंपरिक उपक्रम लघु उद्योग व मध्यम उद्योग, उत्पादन व्यापार व विक्री सेवा क्षेत्र इ. उद्योगांकरीता शून्य व्याजदर कर्ज योजना.

अटी व शर्ती पूर्ण केल्यानंतर खालील शासनमान्य महामंडळ द्वारा व्याज परतावा मिळेल.

१) महाराष्ट्र राज्य इतर मागासवर्गीय वित्त आणि विकास महामंडळ.
(उपकंपनी शामराव पेजे कोकण इतर मागासवर्ग आर्थिक विकास महामंडळ).

२) अण्णासाहेब पाटील आर्थिक मागास विकास मंडळ.

✻ कर्मचारी सहभाग :

बँकेच्या वाटचालीत बँकेचा अधिकारी व कर्मचारी वर्ग बँकेला सर्वतोपरी सहकार्य करत आहे. याबद्दल संचालक मंडळ त्यांचे आभारी आहे.

✻ कोअर बँकिंग सोल्युशन :

खातेदारांना आपल्या बँकेच्या कोणत्याही शाखेतून बँकिंग व्यवहार सी.बी.एस. द्वारा करता येतात. त्याचप्रमाणे खातेदारांना **RUPAY DEBIT CARD** सुविधा देण्यात आलेली आहे, याद्वारे भारतात कोठूनही व्यवहार करणे शक्य होत आहे.

✻ श्रध्दांजली :

अहवाल सालात देशातील जे राजकीय, सामाजिक, सहकार व साहित्यिक क्षेत्रातील मान्यवर, शहिद जवान, बँकेचे सभासद, हितचिंतक व ठेवीदार काळाच्या पडद्याआड गेले अशा सर्व मृत व्यक्तीनां नम्रतापूर्वक अभिवादन करून श्रध्दांजली अर्पण करण्यात येत असून त्यांचे कुटुंबियांच्या दुःखात बँक सहभागी आहे.

✻ आवाहन :

आजच्या स्पर्धात्मक बँकींग युगात आपल्या सारख्या छोटया बँकेला टिकून राहणे व प्रगती करणे आवश्यक आहे. तरी आपल्या बँकेच्या उत्तरोत्तर प्रगतीसाठी सर्व सभासदांनी आपल्या बँकेशी असलेले सलोख्याचे, जिव्हाळयाचे संबंध दृढ करून, बँकेच्या प्रगतीस हातभार लावावा असे आपणास विनम्र आवाहन करण्यात येत आहे.

✻ आभार :

अहवाल वर्षात आपल्या बँकेस वेळोवेळी मार्गदर्शन-सहकार्य केल्याबद्दल आम्ही खालील संस्था, त्यांचे अधिकारी व कर्मचारी वर्गाचे आभारी आहोत.

१) रिझर्व्ह बँक ऑफ इंडिया, पर्यवेक्षण विभागाचे चीफ जनरल मॅनेजर, डिव्हीजनल जनरल मॅनेजर व सर्व अधिकारी वर्ग.

२) मा. सहकार आयुक्त व निबंधक, सहकारी संस्था, महाराष्ट्र राज्य पुणे, मा. विभागीय सहनिबंधक व मा. जिल्हा उपनिबंधक, सहकारी संस्था, मुंबई (१) शहर , सहाय्यक निबंधक (एफ.एस.वार्ड) व सर्व अधिकारी वर्ग

३) को-ऑप. बँक्स एम्लॉईज युनियनचे अध्यक्ष मा. श्री. आनंदराव अडसुळ साहेब व पदाधिकारी.

४) महाराष्ट्र नागरी सहकारी बँक्स फेडरेशनचे अध्यक्ष सीए. अजय ब्रम्हेचा आणि माजी मुख्य कार्यकारी व सचिव सौ. सायली भोईर, विद्यमान मुख्य कार्यकारी व सचिव श्री. प्रसाद विजय पाटील व अधिकारी वर्ग.

५) दि बृहन्मुंबई नागरी सहकारी बँक्स असोसिएशनचे अध्यक्ष श्री. गुलाबराव जगताप व संचालक सदस्य आणि मुख्य कार्यकारी अधिकारी सौ. सोनाली ना. कदम व अधिकारी वर्ग

६) बँकींग तज्ञ श्री. सि. बा. अडसूळ यांचेही आभारी आहोत.

७) बँकेचे अंतर्गत हिशेब तपासनीस, समवर्ती हिशेब तपासनीस, वैधानिक लेखापरिक्षक, मुल्यांकनधारक, कायदेविषयक सल्लागार, जिल्हा व राज्य बँक यांच्या मार्गदर्शन व सहकार्याबद्दल आम्ही सर्वांचे आभारी आहोत.

जय हिंद ! जय महाराष्ट्र !! जय सहकार !!!

ठिकाण : मुंबई
दिनांक : २३/०७/२०२५

सीए. वि. धों. चिविलकर
अध्यक्ष

ठेवी :

तक्ता क्र. १

दिनांक ३१/०३/२०२४ अखेर बँकेच्या ठेवी रू. १४,२४६.०४ लाख होत्या. ठेवीमध्ये रू. ४२८.०९ लाखांची वाढ होऊन त्या अहवाल वर्षा अखेरीस रू. १४,६७४.१३ लाख झाल्या आहेत. ठेवींची प्रकारनिहाय विगतवारी खालीलप्रमाणे.

(रूपये लाखात)

अ.नं.	ठेवींचे प्रकार	३१/०३/२०२५ अखेर		३१/०३/२०२४ अखेर	
		रक्कम	टक्के	रक्कम	टक्के
१	मुदत ठेवी (आवर्त ठेवीसह)	९,५४९.२४	६५.०७%	९,२८३.८३	६५.१७%
२	बचत ठेवी	४,६५०.१५	३१.६९%	४,५३७.०४	३१.८५%
३	चालू ठेव	४७४.७४	३.२४%	४२५.१७	२.९८%
	एकूण	**१४,६७४.१३**	**१००%**	**१४,२४६.०४**	**१००%**

कर्ज व्यवहार :

तक्ता क्र. २

अहवाल वर्षात बँकेने कर्ज धोरणामध्ये महत्वाच्या सुधारणा केल्या आहेत. कर्जाची तुलनात्मक विभागणी खालीलप्रमाणे :

(रूपये लाखात)

अ.नं.	कर्जाचा प्रकार	३१/०३/२०२५ अखेर		३१/०३/२०२४ अखेर	
		रक्कम	टक्के	रक्कम	टक्के
१	प्रोफेशनल कर्ज	३७.८९	०.६३%	४०.५४	०.५७%
२	वैयक्तिक कर्ज	५२.२८	०.८६%	७५.८१	१.०७%
३	वेतन कपात कर्ज	७.००	०.१२%	९.७६	०.१४%
४	गृह कर्ज/गृह सजावट कर्ज	१,३७८.६१	२२.७५%	१,३३६.३३	१८.९२%
५	कॅश क्रेडीट कर्ज	५२६.८७	८.६९%	५९३.०४	८.४०%
६	वाहनतारण कर्ज	२६.६३	०.४४%	४९.१२	०.७०%
७	ओव्हरड्राफ्ट कर्ज	१,८८०.८९	३१.०४%	२,१३०.४२	३०.१७%
८	मशिनरी कर्ज	९०.२७	१.४९%	१०४.६५	१.४८%
९	इमारत तारण कर्ज	३३५.५३	५.५४%	५२८.४३	७.४८%
१०	मालतारण कर्ज	७०.४३	१.१६%	७४.७०	१.०६%
११	कर्मचारी कर्जे	१०६.२९	१.७६%	१०३.२८	१.४६%
१२	अन्य कर्जे (बचत पत्र, मुदत ठेवी, सोने इत्यादीच्या तारणावर)	६४०.२५	१०.५७%	७९४.९४	११.२६%
१३	स्थावर मालमत्ता तारण कर्ज	७८५.४०	१२.९६%	१,०९९.५८	१५.५७%
१४	शैक्षणिक कर्ज	१०६.२९	१.७५%	१०३.०९	१.४६%
१५	जागा भाड्यापोटी ॲडव्हान्स	१४.३३	०.२४%	१८.२८	०.२६%
	एकूण	**६,०५८.९६**	**१००%**	**७,०६१.९७**	**१००%**

तक्ता क्र. ३ (रूपये लाखात)

अ.नं.	कर्जाचा प्रकार	३१/०३/२०२५ अखेर		३१/०३/२०२४ अखेर	
		रक्कम	टक्के	रक्कम	टक्के
१	अग्रक्रम	४,३२७.४३	७१.४२%	४,६३१.७३	६५.५९%
२	अन्य	१,७३१.५३	२८.५८%	२,४३०.२४	३४,४१%
	एकूण	**६,०५८.९६**	**१००%**	**७,०६१.९७**	**१००%**

अहवाल वर्षाअखेर अग्रक्रम कर्जापैकी (रू. ४,३२७.४३ लाख) दुर्बल घटकांना दिलेले कर्ज (रू. २,०५६.३८ लाख) एवढे असून अग्रक्रम कर्जाच्या ४७.५२ % आहे.

अंदाजपत्रक सन २०२५-२६

(रूपये लाखात)

अ.नं.	तपशिल	सन २०२४-२५ उद्दिष्टे	सन २०२४-२५ प्रत्यक्ष	सन २०२५-२६ उद्दिष्टे
अ)	**स्वनिधी**			
	१. भाग भांडवल	९५०.००	९३८.५७	९८०.००
	२. निधी	२,६००.००	२,९१०.३९	३,०००.००
	एकूण	**३,५५०.००**	**३,८४८.९६**	**३,९८०.००**
ब)	**ठेवी**	१७,५००.००	१४,६७४.१३	१७,०००.००
क)	**गुंतवणूक**	७,२४५.००	८,५२४.६४	८,९२५.००
ड)	**कर्जे**	९,५००.००	६,०५८.९६	९,०००.००
१)	**उत्पन्न**			
	१. व्याज - अ) कर्जावरील	९७५.००	६४३.१४	९२५.००
	ब) गुंतवणूकीवरील	४६५.००	५०२.५६	५२५.००
	२. इतर उत्पन्न	२४५.००	१५३.०८	१९०.००
	एकूण	**१,६८५.००**	**१,२९८.७८**	**१,६४०.००**
२)	**खर्च**			
	१. व्याज-ठेवीवरील	९४०.००	७५७.६१	९१८.००
	२. वेतन, भत्ते, प्रा. फंड वर्गणी	३२४.००	२९०.६९	३३०.००
	३. संचालक भत्ते	३.००	२.८७	३.००
	४. भाडे, कर, वीज, विमा	६५.००	६७.८६	७२.००
	५. न्यायालय खर्च, वकील फी	७.००	१०.२७	१२.००
	६. टपाल, तार, फोन	३.००	१.५६	२.००
	७. घसारा, दुरूस्ती खर्च	१२.००	१४.५५	१५.००
	८. छपाई, लेखनसामग्री, जाहिरात	४.००	३.८३	५.००
	९. इतर खर्च	३२.००	३२.३३	३३.००
	१०. गंतुवणूक तरतूदी	४.००	०.००	१०.००
	११. हिशेब तपासणी फी	९.००	११.०८	१२.००
	१२. अमॉर्टयझेशन/गुंतवणूक विक्री वरील तोटा	४.००	४.६८	१०.००
	१३. तरतूदी	१०.००	५०.७७	२०.००
	१४. क्लिअरींग चार्जेस/सी.बी.एस./ए.टी.एम. चार्जेस	१८.००	१५.६४	१८.००
	१५. नफा /तोटा	२५०.००	३५.०४	१८०.००
	एकूण	**१,६८५.००**	**१,२९८.७८**	**१,६४०.००**

CA
FRN : 117777W

CAS & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
The Kunbi Sahakari Bank Ltd., Mumbai
Kunbi Dnyati Griha, St. Xavier Street Parel,
Mumbai -400012

Report on the Audit of Financial Statements

Qualified Opinion

We have audited the accompanying Financial Statements of "**The KUNBI SAHAKARI BANK LIMITED**", Mumbai as at 31 March 2025, which comprises the Balance Sheet as at 31st March 2025 and Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, of the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Maharashtra Cooperative Societies Act, 1960, the Maharashtra Co-operative Societies Rules, 1961 and guidelines issued by Reserve Bank of India and Registrar of Co-operative societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2025;

b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and

c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

CAS & Associates
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Mumbai
Chartered Accountants

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Basis for Qualified Opinion

1. We draw attention to Note No. 3(b) to the Notes forming part of accounts which constitutes a departure from Accounting Standard 15 – Employees Retirement Benefits: 11 Permanent Employees who have not completed 5 years of service as on 31st March 2025 have been excluded from the LIC Staff Group Gratuity Scheme on the grounds that Gratuity is payable to them only after completion of 5 years of Service. However, irrespective of their present length of service, Gratuity is applicable and will be paid only after their completion of 5 years of service. Accordingly, Bank has not provided for Gratuity amounting to Rs. 2.70 Lakh in respect of these 11 employees and the Net Profit is overstated to that extent.

2. The Premium paid to LIC for the LIC Staff Group Gratuity Scheme was not debited to the Profit & Loss account in the year in which it was paid and was deferred and accounted for in subsequent Financial Years proportionate to the Employees who retired during that Financial Year. A Net amount of Rs. 45.84 lakhs being the deferred premium is still parked in the "Other Assets" of the Bank. This is an expense for the Bank and should be debited to the Profit & Loss account and hence the Net Profit for the current year is overstated to that effect.

3. We draw attention to Note No.12 to Notes forming part of accounts which constitutes a departure from Accounting Standard 29- Provisions, Contingent Liabilities and Contingent Assets. The bank has not made provision on 31-03-2025 for late return of Non-CTC Cheque of Rs. 1.14 lakh which is not recoverable due to insufficient balance/account closure of the customer and was parked in Bills Receivable A/c and should be written off as it is time-barred for recovery. Accordingly, the Net profit for the year will overstated by Rs.1.14 lakhs

Considering the effect of the above on the Profit & Loss A/c, the Bank would have incurred a Net Loss of Rs.14.64 Lakhs against the Net Profit of Rs. 35.04 lakh shown by the Bank. The impact of these changes has already been provided in the calculation the Bank's CRAR as on 31.03.2025 which has decreased to 13.63% as compared to 14.37% if the said effect was not given by the Bank. Similarly, the Networth of the Bank has also decreased by Rs. 49.68 lakh to Rs.148.85 Lakh as compared to Rs. 198.53 Lakh, had the above effect not been given in the books of Accounts.

Emphasis of Matter

We draw attention to the under:

1. The bank has not complied with/made disclosures in accordance with the undernoted Mandatory Accounting Standards (AS) issued by the Institute of Chartered Accountants of India and guidelines issued by the Reserve Bank of India.
   a) As per AS 10 (revised 2016) 'Property, Plant and Equipment' issued by ICAI depreciation on original cost as well as revalued amount should be debited to the

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CAS Associates FRN.: 117777W Mumbai Chartered Accountants

Profit & Loss Account and an amount equivalent to the depreciation on such revalued amount of fixed asset should be transferred from Revaluation Reserve to Profit & Loss Appropriation account (revenue reserve). Bank has neither charged depreciation nor defined the rate of depreciation to be charged on premises, therefore we could not ascertain the amount of depreciation on the same.

b) AS-17 Segment Reporting

c) AS-22 Accounting for Taxes on Income.

2. As per the RBI letter CO.DOS SED.No.S5330/12-22115/2022-23 dated 18.11.2022 for Imposition of Restrictions under Supervisory Action Framework
Point No. 3(vii) "*to stop sanction/disbursal of all fresh loans and advances (including off-balance sheet exposures) except for sanction/disbursal of loans against collateral security of term deposits and NSCs/KVPs/Insurance Policies.*"
However, the Bank has sanctioned a total of 282 loan accounts having sanctioned limits of Rs. 627.18 lakhs (Balance outstanding as on 31.03.2025 - Rs. 569.07 Lakh).
As per RBI guidelines, the Bank had stopped giving fresh loans from November 2024, except Gold Loans, which were also stopped from 21st February 2025. Thereafter, the bank has not sanctioned any fresh loans except those specifically permitted by RBI.

3. Bank has also not complied with the RBI directions to reduce single and group exposure limits for fresh loans and advances by 50% of the applicable regulatory limits. The reduced single party exposure limit for F.Y. 2024-25 based on the RBI directions would be Rs.44.90 lakhs and the Group exposure will be Rs. 74.83 lakh. Considering the reduced exposure limits, the Bank has violated the limits of single party exposure in case of 16 borrowers & in case of Group exposure 4 borrowers have been sanctioned credit limits during the financial year ended 31.03.2025, which is over and above the prescribed reduced exposure limits. The Bank has also not reduced the limits in 14 Cash Credit/OD Accounts at the time or review/renewal in line with RBI's directives.

Our opinion is not modified in respect of above matters

Information Other than the Financial Statements and Auditor's Report Thereon:

The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated when we read the Annual Report including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged

CAS & Associates FRN.: 117777W Mumbai Chartered Accountants with governance and the members in the Annual General Meeting.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

The Bank's management and Board of Directors are responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance and cash flow of the Bank in accordance with the Banking Regulation Act,1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India and the Registrar of Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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C A S & Associates FRN.: 117777W Mumbai Chartered Accountants

ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949(as applicable to Co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020

We report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;

b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;

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FRN 117777W Mumbai

c) The transactions of the Bank which have come to our notice are within the powers of the Bank;

d) The Balance Sheet, the Profit and Loss Account and Cash Flow statement dealt with by this report, are in agreement with the books of account and the returns;

e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks except AS-10, AS-17 & AS-22 as described para Emphasis of matters.

f) During the course of our audit except as described in para Emphasis of matter, we have generally not come across any violations of guidelines issued by Reserve Bank of India.

g) As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Cooperative Societies Rules 1961.

For M/s. C A S & Associates
Chartered Accountants
Firm Reg. No. 117777W

C A S & Associates FRN.: 117777W Mumbai Chartered Accountants

(CA. Santosh Amberkar)
Partner
M. No.103973
Place : Mumbai
Dated : 30-05-2025

UDIN : 25103973BMZWDO6571

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ANNEXURE "A"

Name of the Bank	:	The Kunbi Sahakari Bank Ltd., Mumbai
Date of Registration	:	14th October 1922
Date & No. RBI Licence	:	UBD MH-886 P. Dated 16.10.1987
Jurisdiction	:	Brihan Mumbai, Navi Mumbai, Thane & Pune City

POSITION AS ON 31/03/2025

(Rs. in Lakhs)

No. of Branches including H.O.		:	6 + Registered Office + Adm. Office
Membership			
	Regular	:	18560
	Nominal	:	109
Paid up Share Capital		:	938.57
Total Reserve & Funds		:	2910.39
Deposit			
	Savings	:	4650.15
	Current	:	474.74
	Fixed	:	9549.24
Advances			
	Secured	:	6006.68
	Unsecured	:	52.28
	Total % of	:	
	Priority Sector	:	71.42%
	Total % of		
	Weaker Section	:	47.52%
Borrowing			
	M.S.C. Bank	:	NIL
	D.C.C. Bank	:	NIL
	Other Banks	:	NIL
Investment			
	M.S.C. Bank	:	55.50
	D.C.C. Bank	:	80.78
	Other Banks	:	8388.36
Overdues %		:	20.04%
Audit Classification		:	"C"
Profit for the year :			35.04
Sub-Staff		:	7
Other Staff		:	27
Total Staff		:	34
Working Capital :			17886.69

BALANCE SHEET AS AT 31ST MARCH 2025

(Amount in Rs.)

AS AT MARCH 31, 2024	CAPITAL & LIABILITIES	SCH NO		AS AT MARCH 31, 2025
	1. CAPITAL	A		
10,00,00,000	i) Authorised Capital (10,00,000) Shares of 100 each)			10,00,00,000
8,92,62,700	ii) Subscribed and Paid-up Capital Individual shares of 938566 shares of 100 each			9,38,56,600
	a) Previous Year Individual share of 892627 Shares of 100 each			
	b) Co-op. Institution Rs. Nil			
	c) State Government Rs. Nil			
	2. RESERVE & SURPLUS	B		
2,26,22,447	i) Satutory Reserve		2,26,35,357	
9,44,17,563	ii) Bad & Doubtful Debt Reserve		9,74,17,563	
35,70,600	iii) Contigent Provision against standerd Asset		35,70,600	
24,75,749	iv) Building Fund		24,89,999	
2,26,859	v) Staff Welfare Reseve		2,08,909	
5,07,148	vi) Investment Fluctuation Reserve		5,07,148	
4,37,000	vii) Contingency Reserve		4,37,000	
11,28,443	viii) Members Welfare Fund		11,28,443	
14,93,53,123	ix) Revalution Reserve		14,93,53,123	
93,61,679	x) Investment Depreciation Reserve		37,10,350	
94,48,796	xi) Other Reserve		95,80,442	
29,35,49,407				29,10,38,935
0.00	3. PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT			0.00
	4. DEPOSITS AND OTHER ACCOUNTS	C		
	i) Fixed Deposits			
83,69,03,883	a) Individuals		86,97,62,358	
0.00	b) Central Co-operative Banks		0.00	
6,01,32,890	c) Other Societies		5,51,22,499	
53,35,228	d) Matured Term Deposits		46,57,872	
			92,95,42,729	

BALANCE SHEET AS AT 31ST MARCH 2025 (Amount in Rs.)

AS AT MARCH 31, 2024	PROPERTY & ASSETS	SCH NO		AS AT MARCH 31, 2025
	1. CASH			
67,99,728	In hand and with Reserve Bank of India (the National Bank) State Bank of India & Associates State Co-op. Banks & District Central Co-op. Banks			81,72,151
	2. BALANCE WITH OTHER BANKS	G		
10,10,46,066	i) Current Deposit		10,63,14,588	
0.00	ii) Saving Banks Deposits		0.00	
2,40,63,502	iii) Fixed Deposits		2,05,00,326	
12,51,09,568				12,68,14,914
1,50,00,000	3. MONEY AT CALL & SHORT NOTICE	H		9,75,00,000
	4. INVESTMENTS			
67,21,20,468	i) In Central & State Gov. Securities (At Book value) Face Value Rs. 72,80,00,000 (Previous Year Rs. 66,80,00,000) Market Value Rs. 72,06,14,905 (Previous Year Rs. 64,44,43,616)		73,17,50,971	
0.00	ii) Other Trustee Securities		0.00	
2,12,750	iii) Shares in Co-op. Institution other than in item (5) below		2,12,750	
25,00,000	iv) Other Investment PSU & Other Bonds/Mutual Funds/ Commercial Paper Face Value Rs. 25,00,000/- (Previous Year Rs. 25,00,000) Market Value/ Net Asset Value Rs. 25,96,000/- (Previous Year Rs. 26,18,000)		25,00,000	
67,48,33,218				73,44,63,721
0.00	5. INVESTMENT OUT OF THE PRINCIPAL SUBSIDIARY/STATE/PARTNERSHIP FUND			0.00

BALANCE SHEET AS AT 31ST MARCH 2025 (Amount in Rs.)

AS AT MARCH 31, 2024	CAPITAL & LIABILITIES	SCH NO		AS AT MARCH 31, 2025
	ii) Saving Bank Deposits			
43,70,53,584	a) Individuals		44,33,35,868	
0.00	b) Central Co-op. Banks		0.00	
1,66,51,250	c) Other Societies		2,16,78,914	46,50,14,781
	iii) Current Deposits			
4,24,89,613	a) Individuals		4,74,68,375	
0.00	b) Central Co-op. Banks		0.00	
27,110	c) Other Societies		6,094	4,74,74,469
	iv) Recurring Deposits			
2,56,97,277	a) Individuals		2,50,84,392	
1,37,000	b) Other Societies		1,99,000	
1,76,501	c) Matured Term Deposit		97,899	2,53,81,291
0.00	v) Short Term Deposits / Money at Call and Short Notice			0.00
1,42,,46,04,336				1,46,74,13,271
0.00	5. BORROWINGS			0.00
	6. BILLS FOR COLLECTION BEING RECEIVABLE (as per contra)			
0.00	i) Bills for Collection		0.00	
0.00	ii) Acceptances, Endorsements & Other obligeation as per Contra Sundry Inward Bills for Collection		0.00	
0.00	7. BRANCH ADJUSTMENTS			0.00
8,63,52,415	8. OVERDUE INTEREST RESERVE			8,77,78,553
2,48,70,706	9. INTEREST PAYABLE	D		2,83,55,356

BALANCE SHEET AS AT 31ST MARCH 2025 (Amount in Rs.)

AS AT MARCH 31, 2024	PROPERTY & ASSETS	SCH NO		AS AT MARCH 31, 2025
	6. ADVANCES	I		
	i) Short-Term Loans, Cash Credits, Overdrafts & Bills Discounted			
	of which against			
	a) Govt. & Other approved Securities		0	
	b) Other Tangible Securities		27,27,66,515	
32,03,32,369	c) Personal Sureties with or without collateral Securities		1,06,98,436	28,34,64,951
	of the advances amount due from Individuals Rs. 0.00			
	of the advances amount overdue Rs. 11,52,31,626			
	Considered Bad & Doubtful of recovery Rs. 7,91,11,798			
	ii) Medium Term Loan			
	of which secured against			
	a) Govt. & Other approved Securities		13,24,199	
	b) Other Tangible Securities		16.50.08.082	
24,91,04,652	c) Personal Sureties with or without collateral Securities		1.75.45.931	18,38,78,212
	of the advances amount due from individuals Rs. 0.00			
	of the advances amount overdue Rs. 5,98,77,824			
	Considered Bad & Doubtful of recovery Rs. 4,87,72,873			
	iii) Long Term Loan			
	a) Govt. & Other approved Securities		0	
	b) Other Tangible Securities		13,58,91,944	
13,67,59,946	c) Personal Sureties with or without collateral Securities		26,60,955	13,85,52,899
	of the advances amount due from individuals Rs. 0.00			
	of the advances amount overdue Rs. 2,14,38,913			
	Considered Bad & Doubtful of recovery Rs. 1,47,33,393			
70,61,96,967	Total (i)+(ii)+(iii)			60,58,96,062
	7. INTEREST RECEIVABLE			
0	i) On Loan & Advances		0	
99,44,142	ii) On Investments		1,28,09,958	
	of which amount overdue Considered Bad & Doubtful of recovery			
99,44,142				1,28,09,958

BALANCE SHEET AS AT 31ST MARCH 2025

(Amount in Rs.)

AS AT MARCH 31, 2024	CAPITAL & LIABILITIES	SCH NO		AS AT MARCH 31, 2025
	10. OTHER LIABILITIES			
33,09,227	i) Sundry Creditore		2,08,117	
1,69,782	ii) Payorder Issue		1,08,979	
10,02,830	iii) Provisions		9,70,645	
22,90,414	iv) Sundry Liabilities	E	11,84,077	
67,72,254				24,71,818

BALANCE SHEET AS AT 31ST MARCH 2025 (Amount in Rs.)

AS AT MARCH 31, 2024	PROPERTY & ASSETS	SCH NO		AS AT MARCH 31, 2025
	8. INTEREST RECEIVABLE ON NON PERFORMING ASSETS			
8,63,52,415	of the advances amount overdue Considered Bad & Doubtful of recovery (fully provided for)			8,77,78,553
	9. BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra)			
0.00	i) Bills Receivable		0.00	
0.00	ii) Acceptances, endorsments & other obligations inward Bills of collection		0.00	
2,97,441	10. BRANCH ADJUSTMENT			0.00
	11. PREMISES LESS DEPRECIATION	J		
16,03,97,500	Balance as per last Balance Sheet		16,03,97,500	
0.00	Add : Additional during the year		0.00	
0.00	Add : Revalution during the year		0.00	
0.00	Less : Deduction		0.00	
0.00	Less : Depreciation		0.00	
0.00	Less : Depreciation on Revalued Premises		0.00	
16,03,97,500				16,03,97,500
	12. FURNITURE & FIXTURE LESS DEPRECIATION			
35,04,634	Balance as per last Balance Sheet		31,51,578	
0.00	Add : Additional during the year		0.00	
0.00	Less : Assets written off		0.00	
0.00	Less : Deduction		0.00	
3,53,056	Less : Depreciation		3,18,899	
31,51,578				28,32,679
	13. VEHICLES LESS DEPERCIATION			
7,19,696	Balance as per last Balance Sheet		5,87,876	
0.00	Add : Additional during the year		0.00	
0.00	Less : Assets written off		0.00	
28,083	Less : Deduction		0.00	
1,03,737	Less : Depreciation		88,181	
5,87,876				4,99,695

BALANCE SHEET AS AT 31ST MARCH 2025

(Amount in Rs.)

AS AT MARCH 31, 2024	CAPITAL & LIABILITIES	SCH NO		AS AT MARCH 31, 2025
	CONTINGENT LIABILITIES	F		
	Bank Liabilities for			
	i) Guarantee issued on behalf of Customers (previous Year Rs. 45,000)		45,000	
	ii) Other Items for which the Bank is contingently liable Amount transferred to the Depositor Education & Awareness Fund (DEAF) (Previous Year Rs. 31,63,431)		32,66,898	
	iii) Any other contingent Liability - Income Tax Demand (Previous Year Rs. 36,63,309)		76,66,366	
1,92,54,11,818	**TOTAL**			**1,97,09,14,532**

Schedule A to L forming part of Balance Sheet as at 31/03/2025
As per our report of even date attached

FOR THE KUNBI SAHAKARI BANK LTD., MUMBAI

For M/s. C A S & Associates
Chartered Accountants
(Firm Regd No. : 117777W)

sd/-
(S. D. Karambe)
Chief Executive Officer

sd/-
(CA. Santosh B. Amberkar)
Partner
Membership No. 103973
UDIN : 25103973BMZWDO6571
Date : 30/05/2025

sd/-
(Adv. P. T. Karavade)
Vice-Chairman

sd/-
(CA. V. D. Chivilkar)
Chairman

BALANCE SHEET AS AT 31ST MARCH 2025

(Amount in Rs.)

AS AT MARCH 31, 2024	PROPERTY & ASSETS	SCH NO		AS AT MARCH 31, 2025
0.00	14. DEFERRED REVENUE EXPENDITURE TO THE EXTENT NOT WRITTEN OFF			0.00
	15. OTHER ASSETS			
7,77,024	i) Stationery Stock		6,81,495	
2,00,000	ii) Advance Office Deposit		2,00,000	
14,00,000	iii) Deposit against Rental Premises (Pagadi)		14,00,000	
47,056	iv) Prepaid Expenses		1,05,010	
73,64,985	v) Staff Group Gratuity Scheme (Deferred)		45,84,447	
75,95,530	vi) Deferred Tax Asset		75,95,530	
5,27,275	vii) Income Tax Paid Under Appeal		32,27,275	
39,000	viii) Founder Education fund Receivable		91,717	
28,91,543	ix) Sundry Asset	K	34,68,835	
2,08,42,413				2,13,54,309
1,79,28,000	16. NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIM			1,79,28,000
	17. PROFIT & LOSS ACCOUNT	L		
(11,11,41,520)	Previous Year Accumulated Loss		(9,79,70,972)	
1,31,70,548	Add : Profit for the Current Year		35,03,982	
(9,79,70,972)				9,44,66,990
1,92,54,11,818	**TOTAL**			**1,97,09,14,532**

• DIRECTORS •

sd/- **(A. G. Tambe)**	sd/- **(B. S. Andure)**	sd/- **(A. D. Bhuwad)**	sd/- **(S. V. Jadhav)**
sd/- **(P. D . Thombare)**	sd/- **(S. S. Undare)**	sd/- **(M. B. Ghagarum)**	sd/- **(Dr. S. L. Palvankar)**
sd/- **(D. M. Pakad)**	sd/- **(S. S. Chaugule)**	sd/- **(M. G. Dhanawade)**	sd/- **(Mrs. S. P. Khade)**

sd/-
(Mrs. K. K. Patankar)

• EXPERT DIRECTORS •

sd/- **(CA. U. B. Angre)**

sd/- **(Adv. S. G. Bane)**

• STAFF DIRECTORS •

sd/- **(V. B. Nimbre)**

sd/- **(S. M. Modak)**

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

(Amount in Rs.)

MARCH 31, 2024	EXPENDITURE	SCH. NO.	MARCH 31, 2025
7,52,44,309	To Interest on Deposits & Borrowing	M	7,57,61,127
2,89,47,513	To Salaries, Allowance, Provident Fund, Gratuity, etc.	N	2,90,68,936
2,28,070	To Directors Meeting Allowance		2,87,400
62,75,224	To Rent, Taxes, Insurance & Lighting etc.	O	67,86,053
6,20,829	To Law Charges		10,27,127
2,17,460	To Postage, Telegram & Telephone Charges		1,56,353
8,97,108	To Auditors Fees		11,07,901
12,11,163	To Depreciation and repairs to Property	P	14,54,620
3,82,052	To Printing and Stationery Expenses	Q	3,82,700
58,795	To Advertisement Expenses		91,378
4,27,133	To Amortization of Premium on Investment		4,27,347
77,51,000	To Loss on sale of Investment		41,000
50,03,625	To Other Expenses	R	47,05,279
12,72,64,281	Total Expenditure		12,12,97,221
	To Profit before Provision & Contingency & Income-Tax		
	31.03.2024 (Rs. 3,60,186)		
	31.04.2025 (Rs. 29,29,797)		
0	To Provision for Bad & Doubtful Debts Reserve		30,00,000
3,94,990	To Provision against Investment Depreciation		0
8,81,983	To Overdue Interest Provision		20,77,144
1,31,70,548	Profit before Income-Tax Rs. 35,03,982		
	To Provision for Tax		
0	Current Income-Tax 0		
0	Deferred Tax 0		
0	Income-Tax of earlier years 0		
1,31,70,548	Net Profit after Tax		35,03,982
14,17,11,801	**TOTAL**		**12,98,78,347**

Schedule A to L forming part of Balance Sheet as at 31/03/2025
As per our report of even date attached

FOR THE KUNBI SAHAKARI BANK LTD., MUMBAI

For M/s. C A S & Associates
Chartered Accountants
(Firm Regd No. : 117777W)

sd/-
(S. D. Karambe)
Chief Executive Officer

sd/-
(CA. Santosh B. Amberkar)
Partner
Membership No. 103973
UDIN : 25103973BMZWDO6571
Date : 30/05/2025

sd/-
(Adv. P. T. Karavade)
Vice-Chairman

sd/-
(CA. V. D. Chivilkar)
Chairman

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2025

(Amount in Rs.)

MARCH 31, 2024	INCOME	SCH. NO.	MARCH 31, 2025
11,81,74,517	By Interest & Discounts	S	11,45,70,268
5,49,440	By Commission, Exchange & Brokerage		4,23,878
7,02,770	By Lockers Rent		6,57,015
11,051	By Divident		900
36,021	By Profit on Sale of Assets		0.00
20,24,500	By Profit on Sale of Investment		42,93,800
52,80,701	Other Income	T	42,81,157
1,25,094	By Recovery against Bad Debts W/off		0.00
12,69,04,094	Total Income		12,42,27,018
	Provision Written Back		
27,12,876	By Provision against BDDR Written Back		0.00
1,20,94,831	By Provision against IDR Written Back		56,51,329
0.00	Net Loss after Tax		0.00
14,17,11,801	**TOTAL**		**12,98,78,347**

• DIRECTORS •

sd/- (A. G. Tambe)	sd/- (B. S. Andure)	sd/- (A. D. Bhuwad)	sd/- (S. V. Jadhav)
sd/- (P. D . Thombare)	sd/- (S. S. Undare)	sd/- (M. B. Ghagarum)	sd/- (Dr. S. L. Palvankar)
sd/- (D. M. Pakad)	sd/- (S. S. Chaugule)	sd/- (M. G. Dhanawade)	sd/- (Mrs. S. P. Khade)

sd/-
(Mrs. K. K. Patankar)

• EXPERT DIRECTORS •

sd/- **(CA. U. B. Angre)**

sd/- **(Adv. S. G. Bane)**

• STAFF DIRECTORS •

sd/- **(V. B. Nimbre)**

sd/- **(S. M. Modak)**

SCHEDULES OF BALANCE SHEET AS AT 31ST MARCH 2025

SCHEDULE - A (Share Capital)

(Amount in Rs.)

Share Capital	31/03/2025	31/03/2024
Authorized Share Capital (1000000 shares of Rs.100/- each)	10,00,00,000	10,00,00,000
Paid Up Share Capital 938566 (892627) shares of Rs. 100/- each	9,38,56,600	8,92,62,700

SCHEDULE - B (Reserve & Surplus)

Reserve & Surplus	31/03/2025	31/03/2024
Statutory Reserve	2,26,35,357	2,26,22,447
Founder Education Fund	69,11,341	67,79,695
Member Welfare Fund	11,28,443	11,28,443
Staff Welfare Fund	2,08,909	2,26,859
Other Reserve	2,58,734	2,58,734
Co-op. Propoganda Fund	15,46,674	15,46,674
Building Fund	24,89,999	24,75,749
Bad & Doubtful Reserve	9,74,17,563	9,44,17,563
Contingent Reserve	4,37,000	4,37,000
Investment Fluctuation Fund	5,07,148	5,07,148
Investment Dep. Reserve	37,10,350	93,61,679
Revaluation Reserve	14,93,53,123	14,93,53,123
Depreciation Reserve	8,63,693	8,63,693
Reserve against standard assets	35,70,600	35,70,600
Total	**29,10,38,935**	**29,35,49,407**

SCHEDULE - C (Deposits)

Deposits	31/03/2025	31/03/2024
Fixed Deposits	68,36,47,659	61,55,32,440
Cumulative Deposits	91,15,735	1,34,30,343
Recurring Deposits	2,52,81,354	2,58,32,239
Recurring Dhanvant Deposits	2,038	2,038
Shubhmangal Deposits	23,02,800	22,99,600
Suraksha Deposits	2,72,07,736	3,07,14,611
Re-Investment Deposits	20,24,81,367	23,39,01,671
Matured Fixed Deposits	47,55,771	55,11,729
Staff Security Deposits	51,800	52,800
Saving Deposits	46,42,75,416	45,25,14,792
Kumar Bachat Deposits	7,39,366	11,90,042
Current Deposits	4,74,74,469	4,25,16,723
Special 15 Deposit Scheme	77,760	11,05,308
Total	**1,46,74,13,271**	**1,42,46,04,336**

SCHEDULES OF BALANCE SHEET AS AT 31ST MARCH 2025

SCHEDULE - D (Interest Payable on Deposits)

(Amount in Rs.)

Interest Payable on Deposits	31/03/2025	31/03/2024
Deposit	2,71,21,101	2,37,99,313
Matured Deposit	12,34,255	10,71,393
Total	**2,83,55,356**	**2,48,70,706**

SCHEDULE - E (Sundry Liabilities & Provisions)

Other Liabilities & Provisions	31/03/2025	31/03/2024
OBC Proceeds	0.00	13,25,000
Share Application Money	2,000	0.00
Union Contribution	15	30
Sunday Creditors- Legal	1,42,616	1,42,616
T.D.S. Payable	24,255	99,091
T.D.S. Professional Fee Payable	9,950	4,385
Ex-member Deposit / Share Capital Payable	18,365	45,076
Professional Tax Payable	0.00	6,600
Staff LIC Payable	32,273	0.00
Professional Fee Payable	2,500	2,500
Provident Fund Payable	50,400	1,15,554
GST	32,587	19,090
CGST Payable	1,43,664	1,36,336
SGST Payable	1,43,664	1,36,296
Valuation Charges Payable	50,336	57,474
Legal Charges Payable	12,687	25,550
Rent Payable	4,09,248	1,64,916
ATM Expenses	1,09,500	1,000
TDS on Cash Payable	0.00	8,900
Total	**11,84,077**	**22,90,414**

SCHEDULE - F (Contingent Liabilities)

Contingent Liabilities	31/03/2025	31/03/2024
For amount Transferred to DEAF		
with RBI against unclaimed deposits	32,66,898	31,63,431
For Bank Guarantee	45,000	45,000
Income Tax Demand	76,66,366	36,63,309

SCHEDULES OF BALANCE SHEET AS AT 31ST MARCH 2025

SCHEDULE - 1

(Amount in Rs.)

Cash in Hand	31/03/2025	31/03/2024
Cash in Hand	78,27,151	64,84,728
RBI Current Account	3,45,000	3,15,000
Total	**81,72,151**	**67,99,728**

SCHEDULE - G (Balance With Banks)

Balance With Banks	31/03/2025	31/03/2024
M.S.C. Bank	2,89,42,076	4,63,73,318
P.D.C.C. Bank	12,35,895	14,51,108
M.D.C.C. Bank	9,36,186	4,98,509
Nationalised Banks		
Bank of India	4,36,386	8,04,790
Bank of Maharashtra	4,88,821	4,23,721
Bank of Baroda	4,04,71,532	2,66,15,192
IDBI Bank Ltd.	18,65,508	20,37,208
ICICI Bank	91,12,321	51,51,168
Kotak Mahindra Bank-Worli	11,90,583	11,223
Yes Bank - CAO	89,16,959	80,62,675
Bank of Baroda (Dena Bank), Pune.	5,62,025	3,56,769
State Bank of India	1,21,56,297	92,60,385
Total	**10,63,14,588**	**10,10,46,066**
Fixed Deposits With		
M.S.C Bank	55,50,000	90,50,000
M.D.C.C. Bank	70,65,000	69,65,000
P.D.C.C. Bank	10,13,198	16,22,301
F. D. with other Banks		
Sarawat Co-Op. Bank	58,22,128	53,76,201
Shamrao Vitthal Co-Op. Bank	10,50,000	10,50,000
Total	**2,05,00,326**	**2,40,63,502**

SCHEDULE - H (Investment)

Money at call & Short Notice	31/03/2025	31/03/2024
Call Deposit	9,75,00,000	1,50,00,000
Total	**9,75,00,000**	**1,50,00,000**
Investment		
Govt. Securities (Central / State)	73,17,50,971	67,21,20,468
Other Trustees Bonds	25,00,000	25,00,000
Share of Co-op. Societies & Co-op. Banks	2,12,750	2,12,750
Total	**73,44,63,721**	**67,48,33,218**

SCHEDULES OF BALANCE SHEET AS AT 31ST MARCH 2025

SCHEDULE - I (Loan & Advances)

(Amount in Rs.)

Loan & Advance	31/03/2025	31/03/2024
Short Term Loan	28,34,64,951	32,03,32,369
Medium Term Loan	18,38,78,212	24,91,04,652
Long Term Loan	13,85,52,899	13,67,59,946
Total	**60,58,96,062**	**70,61,96,967**

SCHEDULE - J (Fixed Assets)

Fixed Assts	31/03/2025	31/03/2024
Furniture & Fixtures		
Furniture	24,01,040	26,67,763
Air Conditioners	1,55,027	1,72,252
Cupboard & Cabinet	29,399	32,665
Electrical Fittings	1,54,969	1,72,188
Bank Premises Ownership Basis	1,10,44,377	1,10,44,377
Revaluation of Bank Premises	14,93,53,123	14,93,53,123
Lockers	87,424	97,138
Vehicle	4,99,695	5,87,876
Computers System	4,820	9,572
Total	**16,37,29,873**	**16,41,36,954**

SCHEDULE - K (Other Current Assets)

Other Current Assets	31/03/2025	31/03/2024
Advance Office Rent	4,21,056	4,21,056
Advance Tax & TDS	10,12,259	10,78,106
TDS Receivable	3,18,423	2,91,548
Saving Suspense (Parel Br. Year 1980)	4,36,720	4,36,720
Other Current Assets	12,80,378	6,64,114
Total	**34,68,836**	**28,91,543**

SCHEDULE - L (Profit & Loss Account)

Profit & Loss Account	31/03/2025	31/03/2024
Opening Balance	(9,79,70,972)	(11,11,41,520)
Net Balance	(9,79,70,972)	(11,11,41,520)
Add/Less Profit/Loss for the Year	35,03,982	1,31,70,548
Closing Balance	**(9,44,66,990)**	**(9,79,70,972)**

SCHEDULES OF PROFIT & LOSS ACCOUNT
31ST MARCH 2025

SCHEDULE - M (Interest Paid On Deposits)

(Amount in Rs.)

Interst Paid On Deposits	31/03/2025	31/03/2024
Interest on Fixed Deposits	4,63,44,157	4,09,46,707
Interest on Savings Deposits	1,18,51,430	1,26,35,944
Interest on Surksha Deposits	8,23,367	9,37,234
Interest on Recurring Deposits	18,32,308	17,37,415
Interest on Subh Mangal	2,48,914	10,27,113
Interest on Cumulative Deposits	8,87,669	18,33,655
Interest on Re-investment	1,37,53,867	1,60,79,661
Interest on Kumar Bachat	19,415	46,580
Total	**7,57,61,127**	**7,52,44,309**

SCHEDULE - N (Salaries, Allowances, Provident Fund, Gratuity, etc)

Staff Salary & Allowances	31/03/2025	31/03/2024
Salary & Allowances	2,17,56,275	2,30,65,025
Stipend to Trainee	24,95,364	22,55,642
Labour welfare expenses	3,075	1,476
P.F. Contribution & Other Charges	6,19,944	6,51,576
Staff Travelling Allowances	5,46,012	4,55,869
Staff Group Grauity	36,48,266	25,17,926
Total	**2,90,68,936**	**2,89,47,513**

SCHEDULE - O (Rent & Taxes, Elect. Charges & Insurance)

Particulars	31/03/2025	31/03/2024
Office Rent	29,03,955	24,41,720
Licence Fees	116	18,500
Electricity Charges	11,00,942	11,61,847
Insurance Charges (DICGC)	18,98,469	19,53,479
Property Insurance	27,791	56,625
Municipal Taxes & Other Taxes	47,182	47,182
Vehicle Insurance	16,292	17,203
Insurance Premium	1,74,739	27,626
Property Taxes	6,16,566	5,51,042
Total	**67,86,053**	**62,75,224**

SCHEDULE - P (Depreciation and Repairs to Property)

For Repairing	31/03/2025	31/03/2024
Repairs & Maint. Charges	5,97,877	3,37,748
AMC Expenses	2,21,774	1,84,886
Vehicle Repait & Maint. Charges	75,956	99,069
Vehicle Fuel Expenses	1,51,932	1,26,738
Depreciation on Assets	4,07,081	4,62,723
Total	**14,54,620**	**12,11,163**

SCHEDULES OF PROFIT & LOSS ACCOUNT 31ST MARCH 2025

SCHEDULE - Q (Printing & Stationary Expenses)

(Amount in Rs.)

Printing & Stationary Expenses	31/03/2025	31/03/2024
Printing	63,182	52,725
Stationary	3,19,517	3,29,327
Total	**3,82,700**	**3,82,052**

SCHEDULE - R (Other Expenses)

Other Expenses	31/03/2025	31/03/2024
Directors Travelling Expenses	2,02,826	1,70,317
Directors Training Expenses	22,350	0.00
Misc. Expenses	9,14,754	8,51,110
Subscription & Membership	69,760	67,850
Library Expenses	5,050	6,850
Bank Charges	79,546	53,692
Professional Tax	2,500	2,500
Diwali/General Expenses	2,02,393	2,34,836
Recovery Expenses	4,17,789	6,29,233
Locker Rent Expenses	0.00	1,650
Election Expenses	0.00	0.00
AGM Expenses	3,94,166	2,46,427
Security Charges	7,72,159	8,23,170
Staff Training	58,020	2,15,570
CBS Exp., Clearing Charges & ATM Expenses	15,63,967	17,00,420
Total	**47,05,279**	**50,03,625**

SCHEDULE - S (Interest Received on Loan & Advances)

Interest Received on Loan & Advances	31/03/2025	31/03/2024
Interest On Hyp. Loan	3,96,12,192	3,77,78,529
Interest On Personal Loan	7,37,263	9,15,247
Interest On Cash Credit Facility	55,76,463	1,25,69,987
Interest On Overdraft Facility	1,79,63,494	2,03,44,286
Interest On Staff O/D	4,24,930	3,71,828
Interest On Investment	5,02,55,927	4,61,94,641
Total	**11,45,70,268**	**11,81,74,517**

SCHEDULES OF PROFIT & LOSS ACCOUNT
31ST MARCH 2025

SCHEDULE - T (Other Income)

(Amount in Rs.)

Other Income	31/03/2025	31/03/2024
Service Charges	16,16,270	13,09,631
Incidental Charges	3,47,948	4,92,776
Processing Charges	11,74,648	14,43,510
Other Receipts	5,81,918	14,16,369
Other Income	5,60,373	6,18,415
Total	**42,81,157**	**52,80,701**

For M/s. C A S & Associates
Chartered Accountants
(Firm Regd No. : 117777W)

FOR THE KUNBI SAHAKARI BANK LTD., MUMBAI

sd/-
(CA. Santosh B. Amberkar)
Partner

sd/-
(S. D. Karambe)
Chief Executive Officer

sd/-
(P. D. Thombare)
Director

Membership No. 103973
UDIN : 25103973BMZWDO6571
Date : 30/05/2025

sd/-
(Adv. P. T. Karavade)
Vice-Chairman

sd/-
(CA. V. D. Chivilkar)
Chairman

DISCLOSURES AS PER RBI GUIDELINES

(Rs. in Lakhs)

Sr. No.	PARTICULARS		31/03/2025	31/03/2024
1	Capital to Risk Assets Ratio		13.63%	9.46%
2	Movement of CRAR	a) Total Capital Fund	820.94	695.61
		b) Risk Weighted Assets	6672.66	7354.56
3	Investments			
	a) Book Value and Face Value Investments			
	i) Book Value	(Govt. Securities)	7317.51	6721.20
		(Other Securities)	25.00	25.00
		Total	7342.51	6746.20
	ii) Face Value	(Govt. Securities)	7280.00	6680.00
		(Other Securities)	25.00	25.00
		Total	7305.00	6705.00
	b) Market Value of Investments			
		(Govt. Securities)	6212.21	6444.44
		(Other Securities)	25.96	26.18
		Total	6238.17	6470.62
4	Advance against Real Estate, Construction Business, Housing		2131.18	1619.68
5	Advances against Share & Debentures		NIL	NIL
6	Advances to Directors, their Relatives, Companies, Firms in which they are interested			
	a) Fund Based		45.03	51.65
	b) Non-fund Based (Guarantees, L/C etc.)		NIL	NIL
7	Cost of Deposits		5.16%	5.28%
8	NPAs			
	a) Gross NPAs		1426.18	1487.56
	b) Net NPAs		452.00	543.38
	c) % of Gross NPAs		23.54%	21.06%
	d) % of Net NPAs		8.89%	8.88%
9	Profitability :			
	a) Interest Income as a percentage of working funds		6.40%	6.79%
	b) Non interest Income as a percentage of working funds		0.85%	1.35%
	c) Operating profit as a percentage of working funds		0.16%	0.75%
	d) Business per employee		609.80	710.27
	e) Profit per employee		1.03	4.39
10	Provision made			
	a) Towards NPAs		30.00	-
	b) Towards depreciation of investments		-	3.95
	c) Towards standard Assets		-	-
11	Movements in provisions			
	a) Towards NPAs		974.18	944.18
	b) Towards depreciation of Investments		-	--
	c) Towards standard Assets		35.71	35.71
12	Foreign Currency assets & liabilities		NIL	NIL
13	DICGC Premium		20.55	21.15
14	RBI Penalty		NIL	NIL

For M/s. C A S & Associates
Chartered Accountants
(Firm Regd No. : 117777W)
sd/-
(CA. Santosh B. Amberkar)
Partner
M. No. 103973
Place : Mumbai
Dated : 30/05/2025

FOR THE KUNBI SAHAKARI BANK LTD., MUMBAI
sd/-
(S. D. Karambe)
Chief Executive Officer

THE KUNBI SAHAKARI BANK LIMITED, MUMBAI.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025.

I. OVERVIEW:

1. Background :

The “The Kunbi Sahakari Bank Ltd.”was registered in 1922 and is engaged in providing a wide range of banking and financial services.

2. Accounting Convention :

The financial statements have been prepared and presented under the historical cost convention on the accrual system of accounting unless otherwise stated and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, Banking Regulation Act, Amended (2020) and Maharashtra Co-Operative Societies Act, 1960, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current accounting practices prevalent within the banking industry in India. The Accounting policies adopted in the current year are consistent with those of the previous year except otherwise stated.

3. Use of Estimates :

The preparation of financial statements, in conformity with generally accepted accounting principles, requires the management to make estimates and assumptions considered that affect the reported amount of assets and liabilities Revenues and Expenses and Disclosure of contingent liabilities as on the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision in the accounting estimates is recognized prospectively.

II. SIGNIFICANT ACCOUNTING POLICIES:-

1. Accounting Convention :

- Financial statements are drawn up in accordance with the historical cost convention and in accordance with generally accepted accounting practices and conform to statutory provisions of practices prevailing in India except as otherwise stated.
- The presentation of Financial Statements requires the estimates and assumptions to be made that affect the reported amount of Assets and Liabilities at the date of financial statements and reported amount of Revenues and Expenses during the reporting period. The difference between actual results and estimates are recognized in the period in which results are known/materialized.
- Revenue and Expenditure are accounted for on accrual basis except to the extent indicated in Para no.7.

2. Investments :

- The entire investment portfolio of the bank (including SLR and Non SLR securities) has been classified in to (i) Held to Maturity (ii) Available for sale categories as per RBI guidelines.
- The entire investment portfolio for the purpose of disclosure in the Balance sheet has been categories in to (i) Government Securities (ii) Shares (iii) Others.
- Market value of Government Securities & PSU Bonds is determined on the basis of the

'Yield to Maturity' indicatedby Financial Benchmark India Ltd. (FBIL)

- Investment classified under Held to Maturity category have been carried at acquisition cost in case of securities acquired at premium, necessary amortization is provided for as per RBI directives.
- Investment under "Available for Sale" category has been marked to market as per RBI directives. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- In respect of non-performing investments (Where interest/principal is in arrears), income is not recognized, and require provision is made without adjusting it against appreciation in other performing investments.
- Broken period interest at the time of acquisition of securities is recognised as Revenue Expenses.

- Transfer between categories :

Reclassification of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition for at the acquisition cost/book value/market value, which is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for.

3. Advances :

- All advances have been classified under four categories i.e. (i) Standard Assets, (ii) Sub Standard Assets, (iii) Doubtful Assets & (iv) Loss Assets in accordance with the guidelines issued by RBI time to time.
- Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision has been made on all standard assets as per RBI Directives.
- The overdue in respect of NPA advances is provided separately under "Overdue Interest Reserve" as per directive issued by RBI, subject to our comment mentioned in para no.7.

4. Events occurring after the Balance Sheet date :

There is no event after the Balance Sheet date which may be deemed to have any material impact on the financial statements.

5. Cash Flow Statements (AS-3) :

The cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments.

6. Property Plant & Equipment (AS-10) :

- Fixed assets are stated at their Written down value. Cost included incidental expenses incurred on acquisition of cost.
- Fixed assets (Except Computer) are depreciated on WDV method. Computers are depreciated on Straight Line Method. The rate of depreciation are as follow,

Sr. No.	Asset	Rate of Depreciation
1.	Furniture & Fixture	10%
2.	Vehicle	15%
3.	Computer	33.33%

- No depreciationis provided on the original cost & additional revalued amounts of premises.
- Depreciation on additions to assets is provided for the full year if the assets are purchased on or before 30th September and for the half year, if the assets are purchased after 30th September.

7. Revenue Recognition (AS-9) :

Item of income expenditure are account for on accrual basis except as provided hereunder.

- Ex-gratia is accounted on cash basis.
- Income from locker rent and dividend income recognized on receipt basis.
- Income from non-performing assets is recognized to the extent realized as per RBI directives.

8. Retirement Benefits to Employees (AS-15) :

- Bank had covered 17 employees under group gratuity scheme with LIC of India during the year 2024-25. Contributions to Recognised Gratuity Fund are accounted for based on actuarial valuation. The Bank has taken LIC Policy for Gratuity and pays the premium annually. The liability towards gratuity is calculated and paid every year to LIC of India as Employees Group Gratuity Scheme assessed on actual valuation.
- Bank had entered into "Memorandum of Understanding" with Co-operative bank employee union on 08th March 2019 and mutually agreed to waive the entire leave encashment liability and forgo the balance of leave to credit of employee to avoid any future liability on account of leave encashment. Hence bank does not have any liability and need not make any provision for Leave Encashment as desired as per Accounting Standared-15 issued by ICAI.
- Bank's contribution to Provident Fund is accounted for on basis of contribution to the scheme.

9. Borrowing Costs (AS-16) :

Borrowing costs that are attributable to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on Borrowing Costs, are capitalized as part of the cost of the asset up to the date when the asset is ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred.

No borrowing cost has been incurred during the year requiring capitalization.

10. Segment Reporting :

The disclosure under Accounting Standard -17 on “Segment Reporting” issued by ICAI is as follows:
The Bank has not complied with/made disclosure in accordance with undernoted Mandatory Accounting Standard(AS)issued by the Institute of Chartered Accountants of India and guidelines issued by the Reserve Bank of India.

11. Related Party Disclosures (AS-18) :

There are no related parties requiring a disclosure under Accounting Standard -18 (AS-18) issued by The Institute of Chartered Accountants of India, other than Key Management Personnel. i.e. Mr. Sanjay D. Karambe, Chief Executive Officer of the Bank. However in terms of RBI circular dated March 29, 2003, there being a single party coming under the aforesaid category, no further details need to be disclose.

12. Operating Leases (AS-19) :

Lease rental paid on operating lease are recognized as an expense in the Profit and Loss account over the lease term in accordance with AS-19, "Accounting for Leases" issued by The Institute of Chartered Accounts of India.

13. Earnings Per Share (AS-20) :

Basic & Diluted earning per share are calculated by dividing the Net Profit for the period by the weighted average number of equity shares outstanding during the year. The weighted average numbers of equity shares are calculated on monthly basis.

14. Taxes on Income (AS-22) :

a) Income Tax expenses comprises of Current Tax & Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under.

b) Bank has provided the Deferred Tax Assets/Liabilities up to 31st March' 2020, of Rs. 70.96 Lakhs. However, during F.Y. 2024-25, bank has not complied AS-22 "Accounting for Taxation" Issued by institute of Chartered Accounts of India.

15. Discontinuing Operations (AS- 24) :

Principles of recognition and measurement as set out in the Accounting Standards are considered for the purpose of deciding as to when and how to recognize and measure the changes in assets and liabilities and the revenues, expenses, gains, losses and cash flows relating to a discontinuing operation. There were no discontinuing operations as defined in the standard which need to be separately disclosed.

16. Intangible Assets (AS-26) :

Intangible Assets consist of Computer Software license acquired. The same is amortized equally over the period of three years, as per RBI guidelines.

17. Impairment of Assets (AS-28) :

Every year, the management assesses if there are indications of impairment in assets and provided for as per the management assessment of the degree of impairment, if any.

18. Provisions, Contingent Assets and Contingent Liabilities (AS-29) :

The bank recognizes provisions only when it has a present obligation as a result of past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Bank.
Where there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.
Contingent Assets, if any, are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.
Contingent liability is disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

19. Depositor Education and Awareness Fund Scheme, 2014 :

In terms of DBOD circular no. DEAF Cell.BC.114/30.01.002/2013-14, dated 27th May 2014, the Bank transfers balance's in accounts which have not been in operation for 10 years or more as mentioned in sub-clause (i) to (viii) in clause 3 of DEA Fund Scheme, 2014 to the Depositor Education and Awareness Fund maintained with RBI. In case of demand from customers/depositors whose unclaimed amount/deposit has been transferred to the fund, the bank repays customer/depositor, along with interest, if applicable and lodges the claim for refund from the fund for an equivalent amount paid to customer/depositor. The details of refund made by the bank in each calendar month are furnished by the bank in the prescribed form, in the subsequent month. All such unclaimed liabilities (where amount due has been transferred to DEA Fund) are reflected as Contingent liability.

II) NOTES ON ACCOUNTS :

1. Net profit & Loss for the period, prior period items and Changes in Accounting policies – (AS-5)

During the year there were no material prior period income/expenditure items.

2. Property Plant & Equipment (AS-10)

As per AS 10 (revised 2016) 'Property, Plant and Equipment' issued by ICAI depreciation on original cost as well as revalued amount should be debited to the Profit & Loss Account and an amount equivalent to the depreciation on such revalued amount of fixed asset should be transferred from Revaluation Reserve to Profit & Loss Appropriation account (revenue reserve).Bank has neither charge depreciation nor defined the rate of depreciation to be charged on premises, therefore we could not ascertain the amount of depreciation on the same.

Bank has revalued all its own premises from registered valuer on 20-03-2023 the total fair value of premises revalued are Rs. 1603.98 lakhs. Book value as on date of revaluation was Rs.110.44 Lakhs. Accordingly, bank created a revaluation reserve of Rs. 1493.54 Lakhs has been credited to Revaluation Reserve Account.

3. Accounting Standard-15 Employees Retirement Benefits

a) The current year's bank contribution towards provident fund of Rs.6,19,944.00 (P.Y. Rs. 6,51,576.00)

b) Staff Gratuity

i. 11 Permanent Employees who have not completed 5 years of service as on 31 March 2025 have been excluded from the LIC Staff Group Gratuity Scheme on the grounds that Gratuity is payable to them only after completion of 5 years of Service. However, irrespective of their present length of service, Gratuity is applicable and will be paid only after their complete the 5 years of service. Accordingly, Bank has not provided for Gratuity amounting to Rs. 2.70 Lakh in respect of these 11 employees and the Net Profit is overstated to that extent.

ii. The Premium paid to LIC for the LIC Staff Group Gratuity Scheme was not debited to the Profit & Loss account in the year in which it was paid and was deferred and accounted for in subsequent Financial Years proportionate to the Employees who retired during that Financial Year. A Net amount of Rs. 45.84 lakhs being the deferred premium is still parked in the "Other Assets" of the Bank. This is an expense for the Bank and should be debited to the Profit & Loss account and hence the Net Profit for the current year is overstated to that effect.

c) Leave Encashment :

Bank had entered into "Memorandum of Understanding" with Co-operative bank employee union on 08th March 2019 and mutually agreed to waive the entire leave encashment liability and forgo the balance of leave to credit of employee to avoid any future liability on account of leave encashment. Hence bank does not have any liability and need not make any provision for Leave Encashment as desired as per Accounting Standared-15 issued by ICAL.

4. Related Party Disclosures (AS-18):

There are no related parties requiring disclosure under Accounting Standard 18 'Related Party Disclosures' issued by the ICAI, other than the Key Management Personnel i.e. Mr. Sanjay D. Karambe, Chief Executive Officer of the bank. However, in terms of RBI Circular dated March 29, 2003, there being a single party coming under the aforesaid category, no further details need to be disclosed.

5. Disclosures as per AS-19 is as under :

Operating Leases comprises of leasing of office premises.

(Rs. In Lakh)

Particulars	31.03.2025	31.03.2024
Future minimum lease payments under non- cancelable operating leases		
1. Not Later than one year	23.30	19.20
2. Later than one year but not later than 5 years	53.41	52.34
3. Later than 5 years	-	-
Total minimum lease payments recognized in the profit and loss account for the year	29.04	24.42
Total of future minimum sub-lease payment expected to be received under non-cancelable sub-lease	-	-
Sub-lease payments recognized in the profit and loss account for the year	-	-

The above disclosure is given on the basis of valid and subsisting rental agreements, as at the year end.

6. Earnings Per Share (EPS) (AS-20) :

Particulars	2024-25	2023-24
Net profit /(Loss) after income tax	35.04	131.71
(*) Weighted average number of shares	8.96	8.54
EPS – Basic & Diluted (Rs.)	3.91	15.43
Nominal Value of Shares (Rs.)	100.00	100.00

(*) Monthly Weighted average number of shares

7. Income Tax/ Deferred tax (AS-22) :

Bank has provided the Deferred Tax Assets/Liabilities up to 31st March' 2020, of Rs. 70.96 Lakhs. Also, bank has not calculated income tax liability on 31-03-2025. Hence bank has not complied AS-22 "Accounting for Taxation" Issued by institute of Chartered Accounts of India.

8. Intangible Assets (AS-26) :

Details of Computer Software- Other than internally generated is as follows;

a) Amortization rates used at 33.33% p.a on Straight Line Method

(Rs. In Lakh)

Particulars	FY 2024-25	FY 2023-24
Opening Balance	NIL	NIL
Add : Addition during the year		
Less : Write off/ Sale		
Less : Depreciation		
Closing Balance		

b) Amount of commitments (net of advance) for the acquisition of computer software Rs. Nil (Previous Year Rs. Nil)

9. Impairment of assets (AS-28) :

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard - 28 on Impairment of Assets issued by the ICAI is required.

10. Provisions, contingent liabilities and contingent assets (AS 29) :

i) Contingent Liabilities on account of Claims against Bank not acknowledged as debts, Bank Guarantees, Letters of Credit, DEAF account are as follows :

(Rs. In Lakh)

Particulars	31.03.2025	31.03.2024
Bank guarantee	0.45	0.45
Letter of Credit	-	--
DEAF Account	32.67	31.63
Total	33.12	32.08

ii) Income Tax Demand for A.Y. 2009-10, A.Y. 2010-11 A.Y. 2011-12, 2012-13, & A.Y.2017-2018 of Rs.1.66. Lakhs, Rs.9.83 Lakhs. Rs.2.51 Lakhs, Rs.41.48 Lakhs & Rs.21.18 Lakhs respectively (Aggregating demand of Rs.76.66 Lakhs) is considered as contingent liabilities.

iii) Transfers to Deposit Education Awareness Fund (DEA Fund):

In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" formulated by RBI, the Bank has identified and transferred Rs. 1.04 Lakh to the Depositor Education and Awareness Fund.

(Rs. In Lakh)

Sr. No.	Particulars	31.03.2025	31.03.2024
i)	Opening balance of amounts transferred to DEA Fund	31.63	30.29
ii)	Add: Amounts transferred to DEA Fund during the year	1.04	1.34
iii)	Less: Amounts reimbursed by DEA Fund towards claims	-	-
iv)	Closing balance of amounts transferred to DEA Fund	32.67	31.63

11. Suppliers/Service Providers covered under the Micro, Small and Medium Enterprises Development Act, 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. In view of the same, information relating to cases of delays in payments to Micro, Small and Medium Enterprises or of interest payments due to delays in such payments cannot be given.

12. Non-CTC Cheque late return kept under bill receivable of Rs. 1.14 lakh as unrecoverable on 31-03-2025, provision for the same was not made which resulted into overstated net profit.

13. The Bank's Registered Office premises at Parel is on rental basis and rent is collecting by Kunbi Samjonnati Sangh, Mumbai (Registered Trust F 54). The Rent paid by the Bank for this premises was Rs. 0.06 lakh per month, however the Rent Collector has arbitrarily revised the rent since March 2019 to Rs.0.65 Lakh per month which is not accepted by the Bank. In this regard, non-acceptance of revised rent is communicated to the Rent Collector. The Bank continues to remit the old Rent to the Rent Collector through cheque, which have not been deposited by the Rent Collector and the matter is under dispute and Bank is negotiating with the Rent Collector for reasonable revision in the rent. If the said issue is not sorted out amicably then bank has to provide differential amount of rent, whenever amount of rent finalized.

14. Figures of the previous year have been regrouped, reclassified wherever considered necessary.

15. The notes on Accounts are integral part of the Balance Sheet as at 31st March 2025 and of the annexed Profit and Loss Account for the year ended on that date.

16. Disclosure as per RBI master direction DOR.ACC. REC. NO. 45/21.04.018/2021-22 dated 30.08.2021 (updated as on 20.02.2023) is annexed to the financial statement.

For M/s. CAS& Associates
Chartered Accountants
(Firm Regd No. : 117777W)

FOR THE KUNBI SAHAKARI BANK LTD., MUMBAI

sd/-	sd/-	sd/-
(CA. Santosh Amberkar)	**(R. D. Chinchwalkar)**	**(S. D. Karambe)**
Partner	Asst. Gen. Manager	Chief Executive Officer

Membership No. 103973

Place : Mumbai
Date : 30/05/2025

✻ पोटनियम दुरुस्ती ✻

ANNEXURE "B"
AMENDMENTS TO BYE-LAWS OF THE BANK TO BE PLACED BEFORE ANNUAL GENERAL BODY MEETING

Sr. No.	Bye-Law	Text of Present Bye-Law	Text of New Bye-Law Proposed	Reason for amendment
1	8	**SHARES** The Authorised Share Capital of Bank is Rs.10,00,00,000/- (Rs. Ten Crore Only) divided into 10,00,000 Shares of Rs. 100/- each.	The Authorised Share Capital of Bank is Rs.15,00,00,000/- (Rs. Fifteen Crore Only) divided into 15,00,000 Shares of Rs. 100/- each.	The Present paid up Share Capital is Rs. 9,38,56,600/- as against present Authorised Share Capital of Rs.10,00,00,000/- leaving a gap Rs. 61,43,400/- The increased in Share Capital over last 2 years is by Rs.88,07,500/- due to expansion of business. We expect to grow paid up Share Capital more than Rs. 10,00,00,000/-. Hence the authrised Share Capital is saught to be increase up to Rs.15,00,00,000/-